

Valuation & Research Specialists

Global Markets Monitor

(closing prices of 31/05/2017)

31/05/2017

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Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: Global Equity Indices													
Bovespa - Brazil	BVSP	BRL	62,711.47	Down	Neutral	Neutral	Bearish	19/05/17	9	62,639.31	-72.16	-0.12%	65,927.13
BSE 30 - India	BSESN	INR	31,145.80	Neutral	Neutral	Neutral	Bullish	30/12/16	109	26,626.46	4,519.34	16.97%	29,820.37
DJ Industrial Average - USA	DJI	USD	21,008.65	Neutral	Neutral	Neutral	Bullish	22/05/17	8	20,894.83	113.82	0.54%	20,731.71
Frankfurt Dax - Germany	DAX	EUR	12,615.06	Neutral	Neutral	Neutral	Bullish	06/12/16	127	10,775.32	1,839.74	17.07%	12,352.67
FTSE 100 Index - UK	FTSE	GBP	7,519.95	Neutral	Neutral	Neutral	Bullish	18/05/17	10	7,436.42	83.53	1.12%	7,276.15
FTSE MIB Index - Italy	FTSEMIB	EUR	20,731.68	Down	Neutral	Neutral	Bullish	27/04/17	25	20,597.34	134.34	0.65%	20,490.79
Shanghai Composite Index - China	000001.SS	CNY	3,117.18	Neutral	Neutral	Neutral	Bearish	17/04/17	33	3,222.17	104.99	3.26%	3,172.81
NASDAQ 100 Index - USA	NDX	USD	5,788.80	Neutral	Neutral	Neutral	Bullish	20/04/17	30	5,443.53	345.27	6.34%	5,524.76
Nikkei 225 - Japan	NI225	JPY	19,650.57	Neutral	Neutral	Neutral	Bullish	17/05/17	11	19,814.88	-164.31	-0.83%	18,960.98
Paris CAC 40 - France	CAC40	EUR	5,283.63	Neutral	Neutral	Neutral	Bullish	13/02/17	78	4,888.19	395.44	8.09%	5,200.39
S&P 500 Index - USA	SPX	USD	2,411.80	Neutral	Neutral	Neutral	Bullish	22/05/17	8	2,394.02	17.78	0.74%	2,368.09
Swiss Market - Switzerland	SSMI	USD	9,016.64	Neutral	Neutral	Neutral	Bullish	24/04/17	28	8,711.32	305.32	3.50%	8,766.96
Category: Forex Futures													
Australian Dollar Continuation	A6.C	USD	0.74	Down	Down	Down	Bearish	03/04/17	43	0.76	0.02	2.37%	0.75
British Pound Continuation	B6.C	USD	1.29	Neutral	Neutral	Neutral	Bullish	24/03/17	49	1.25	0.04	3.04%	1.28
Canadian Dollar Continuation	D6.C	USD	0.74	Neutral	Neutral	Down	Bearish	05/05/17	19	0.73	-0.01	-1.37%	0.74
Euro FX Continuation	E6.C	USD	1.13	Neutral	Neutral	Neutral	Bullish	18/04/17	32	1.08	0.05	5.02%	1.08
Euro/Pound Continuation	RP.C	USD	0.87	Neutral	Neutral	Neutral	Bullish	23/05/17	7	0.86	0.01	1.16%	0.85
Euro/Swiss Continuation	RF.C	USD	1.09	Neutral	Neutral	Neutral	Bullish	26/04/17	26	1.08	0.01	0.93%	1.08
Euro/Yen Continuation	RY.C	USD	124.35	Neutral	Neutral	Neutral	Bullish	17/05/17	11	123.93	0.42	0.34%	119.73
Japanese Yen Continuation	J6.C	USD	0.91	Neutral	Neutral	Neutral	Neutral	31/05/17	1	0.91	N/A	0.00%	0.00
New Zealand Dollar Continuation	N6.C	USD	0.71	Neutral	Neutral	Neutral	Neutral	22/05/17	8	0.70	N/A	0.00%	0.00
Swiss Franc Continuation	S6.C	USD	1.03	Neutral	Neutral	Neutral	Bullish	15/05/17	13	1.01	0.02	1.98%	1.00
U.S. Dollar Index	DXY	USD	96.99	Down	Down	Down	Bearish	15/03/17	56	100.52	3.53	3.51%	99.35
Category: Commodity Futures													
Coffee Continuation CME	KT.C	USD	1.29	Down	Down	Down	Bearish	19/04/17	31	1.38	0.09	6.30%	1.37
Corn Continuation	ZC.C	USD	372.00	Neutral	Neutral	Neutral	Bullish	13/04/17	35	371.00	1.00	0.27%	366.67
Cotton #2 Continuation	CT	USD	75.48	Down	Neutral	Neutral	Bullish	27/04/17	25	76.46	-0.98	-1.28%	74.53
Crude Oil Brent Continuation	SC.C	USD	50.76	Neutral	Down	Neutral	Bearish	31/05/17	1	50.76	0.00	0.00%	54.06
Crude Oil WTI Continuation	CL.C	USD	48.32	Neutral	Down	Down	Neutral	22/05/17	8	51.13	N/A	0.00%	0.00
Gold Continuation	GC.C	USD	1,275.40	Neutral	Neutral	Neutral	Neutral	31/05/17	1	1,275.40	N/A	0.00%	0.00
High Grade Copper Continuation	HG.C	USD	2.58	Neutral	Neutral	Neutral	Bearish	03/05/17	21	2.54	-0.04	-1.45%	2.58
NYMEX Cocoa Continuation	CJ.C	USD	2,048.00	Neutral	Neutral	Neutral	Bullish	30/05/17	2	2,037.00	11.00	0.54%	1,875.02
Platinum Continuation	PL.C	USD	950.30	Neutral	Neutral	Neutral	Neutral	26/05/17	4	962.90	N/A	0.00%	0.00
Silver Continuation	SI.C	USD	17.41	Neutral	Neutral	Down	Bearish	12/05/17	14	16.40	-1.01	-6.16%	17.66

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Sugar #11 Continuation	SB	USD	14.87	Down	Down	Down	Bearish	28/02/17	67	19.31	4.44	22.99%	16.27
Wheat (P) Continuation	W.C	USD	429.25	Down	Neutral	Neutral	Bullish	26/05/17	4	438.25	-9.00	-2.05%	426.55
Category: Bond Futures													
10-Year Gilt Continuation	G.C	GBP	127.94	Neutral	Neutral	Neutral	Bearish	31/05/17	1	127.94	0.00	0.00%	128.54
10-Year T-Note (P) Continuation	TY.C	USD	126.56	Neutral	Neutral	Neutral	Bullish	22/05/17	8	126.13	0.43	0.34%	125.42
2-Year Gilt Continuation	QE.C	GBP	104.84	Down	Down	Neutral	Neutral	23/03/17	50	105.45	N/A	0.00%	0.00
2-Year T-Note (P) Continuation	TU.C	USD	108.24	Neutral	Neutral	Down	Bearish	31/05/17	1	108.24	0.00	0.00%	108.35
5-Year Gilt Continuation	QD.C	GBP	114.65	Down	Neutral	Neutral	Bearish	25/05/17	5	115.73	1.08	0.93%	116.22
5-Year T-Note (P) Continuation	FV.C	USD	118.81	Neutral	Neutral	Neutral	Bullish	18/05/17	10	118.70	0.11	0.09%	118.23
Euro Bobl Continuation	HR.C	EUR	132.19	Neutral	Neutral	Neutral	Neutral	29/05/17	3	132.20	N/A	0.00%	0.00
Euro Bund Continuation	GG.C	EUR	162.32	Neutral	Neutral	Neutral	Neutral	30/05/17	2	162.33	N/A	0.00%	0.00
Euro Schatz Continuation	HF.C	EUR	112.27	Neutral	Neutral	Neutral	Bearish	02/05/17	22	112.21	-0.06	-0.05%	112.32
T-Bond Continuation	ZB.C	USD	155.13	Neutral	Neutral	Neutral	Bullish	23/05/17	7	153.28	1.85	1.21%	152.16

Market/Index	Symbol	CCY	Previous Posture	Current Posture
Category: Forex Futures				
Japanese Yen Continuation	J6.C	USD	Bearish	Neutral
Category: Commodity Futures				
Crude Oil Brent Continuation	SC.C	USD	Neutral	Bearish
Gold Continuation	GC.C	USD	Bearish	Neutral
Category: Bond Futures				
10-Year Gilt Continuation	G.C	GBP	Bullish	Bearish
2-Year T-Note (P) Continuation	TU.C	USD	Bullish	Bearish

Notes:

This report is a technical oriented Mechanical Trading System (MTS) optimized to generate medium-term signals which work best when the said markets are trending. Hence the system will perform a lot better in trending environments and less in sideways price movements. The MTS is trying to spot early enough the initiation of a trend when a price break-out occurs and follow the trend until it matures and reverses. Price break-outs in overbought markets will not be initiating bullish signals unless there is some relief of the overbought position and vice versa in price break-downs. The combination of the "Posture" and "Trend" columns give the best indication of how strong is the signal. For example, after a prolonged decline when all trends (short-term, medium-term and long-term) are in "down" mode a new "bullish" signal should be treated with caution. If the bullish posture persists while the trends are turning to "up" mode one by one the strength of the posture signal increases. The opposite happens in a bearish posture signal when all trends are "up". Therefore, the system yields the best results when the posture signals are aligned with the trend(s).