

Valuation & Research Specialists

Global Markets Monitor

(closing prices of 12/05/2017)

12/05/2017

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Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: Global Equity Indices													
All Ordinaries - Australia	^AORD	AUD	5,870.90	Down	Neutral	Neutral	Bullish	28/03/17	34	5,860.40	10.50	0.18%	5,859.81
IBEX 35 - Spain	^IBEX	EUR	10,897.00	Neutral	Neutral	Neutral	Bullish	13/02/17	65	9,484.10	1,412.90	14.90%	10,415.73
Bovespa - Brazil	BVSP	BRL	68,221.94	Neutral	Neutral	Neutral	Bullish	25/04/17	14	65,148.35	3,073.59	4.72%	64,269.36
BSE 30 - India	BSESN	INR	30,188.15	Neutral	Neutral	Neutral	Bullish	30/12/16	96	26,626.46	3,561.69	13.38%	29,537.84
DJ Industrial Average - USA	DJI	USD	20,896.61	Neutral	Neutral	Neutral	Bullish	28/04/17	11	20,940.51	-43.90	-0.21%	20,647.46
Frankfurt Dax - Germany	DAX	EUR	12,770.41	Neutral	Neutral	Neutral	Bullish	06/12/16	114	10,775.32	1,995.09	18.52%	12,166.67
FTSE 100 Index - UK	FTSE	GBP	7,435.39	Neutral	Neutral	Neutral	Neutral	10/05/17	3	7,385.24	N/A	0.00%	0.00
FTSE MIB Index - Italy	FTSEMIB	EUR	21,575.45	Neutral	Neutral	Neutral	Bullish	27/04/17	12	20,597.34	978.11	4.75%	20,153.81
Shanghai Composite Index - China	000001.SS	CNY	3,083.51	Down	Down	Neutral	Bearish	17/04/17	20	3,222.17	138.66	4.30%	3,234.09
NASDAQ 100 Index - USA	NDX	USD	5,686.81	Neutral	Neutral	Neutral	Bullish	20/04/17	17	5,443.53	243.28	4.47%	5,433.33
Nikkei 225 - Japan	NI225	JPY	19,883.90	Neutral	Neutral	Neutral	Neutral	26/04/17	13	19,289.43	N/A	0.00%	0.00
Paris CAC 40 - France	CAC40	EUR	5,405.42	Neutral	Neutral	Neutral	Bullish	13/02/17	65	4,888.19	517.23	10.58%	5,091.89
S&P 500 Index - USA	SPX	USD	2,390.90	Neutral	Neutral	Neutral	Bullish	24/04/17	15	2,374.15	16.75	0.71%	2,356.06
Swiss Market - Switzerland	SSMI	USD	9,123.41	Neutral	Neutral	Neutral	Bullish	24/04/17	15	8,711.32	412.09	4.73%	8,636.65
Category: Forex Futures													
Australian Dollar Continuation	A6.C	USD	0.74	Down	Down	Down	Bearish	03/04/17	30	0.76	0.02	2.37%	0.76
British Pound Continuation	B6.C	USD	1.29	Neutral	Neutral	Neutral	Bullish	24/03/17	36	1.25	0.04	3.04%	1.26
Canadian Dollar Continuation	D6.C	USD	0.73	Down	Down	Down	Bearish	05/05/17	6	0.73	0.00	0.00%	0.75
Euro FX Continuation	E6.C	USD	1.09	Neutral	Neutral	Neutral	Bullish	18/04/17	19	1.08	0.01	1.30%	1.07
Euro/Pound Continuation	RP.C	USD	0.85	Neutral	Neutral	Down	Bearish	05/04/17	28	0.86	0.01	0.58%	0.86
Euro/Swiss Continuation	RF.C	USD	1.09	Neutral	Neutral	Neutral	Bullish	26/04/17	13	1.08	0.01	0.93%	1.07
Euro/Yen Continuation	RY.C	USD	123.95	Neutral	Neutral	Neutral	Neutral	25/04/17	14	121.58	N/A	0.00%	0.00
Japanese Yen Continuation	J6.C	USD	0.88	Down	Neutral	Down	Neutral	02/05/17	9	0.89	N/A	0.00%	0.00
New Zealand Dollar Continuation	N6.C	USD	0.69	Neutral	Down	Down	Bearish	01/05/17	10	0.69	0.00	0.00%	0.70
Swiss Franc Continuation	S6.C	USD	1.00	Down	Neutral	Down	Bearish	08/05/17	5	1.00	0.00	0.00%	1.01
U.S. Dollar Index	DXY	USD	99.18	Down	Down	Neutral	Bearish	15/03/17	43	100.52	1.34	1.33%	100.20
Category: Commodity Futures													
Coffee Continuation CME	KT.C	USD	1.35	Down	Down	Down	Bearish	19/04/17	18	1.38	0.03	2.25%	1.39
Corn Continuation	ZC.C	USD	371.00	Neutral	Neutral	Neutral	Bullish	13/04/17	22	371.00	0.00	0.00%	362.70
Crude Oil WTI Continuation	CL.C	USD	47.84	Neutral	Neutral	Neutral	Bearish	10/05/17	3	47.33	-0.51	-1.08%	50.97
Gold Continuation	GC.C	USD	1,227.70	Down	Neutral	Down	Bearish	12/05/17	1	1,227.70	0.00	0.00%	1,269.60
High Grade Copper Continuation	HG.C	USD	2.52	Down	Down	Neutral	Bearish	03/05/17	8	2.54	0.02	0.75%	2.62
NYMEX Cocoa Continuation	CJ.C	USD	2,015.00	Neutral	Neutral	Neutral	Bearish	25/04/17	14	1,852.00	-163.00	-8.80%	2,024.92
Platinum Continuation	PL.C	USD	917.50	Down	Down	Down	Bearish	26/04/17	13	948.50	31.00	3.27%	963.95
Silver Continuation	SI.C	USD	16.40	Down	Down	Down	Bearish	12/05/17	1	16.40	0.00	0.00%	18.06

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Wheat (P) Continuation	W.C	USD	432.75	Neutral	Neutral	Neutral	Bullish	28/04/17	11	432.25	0.50	0.12%	424.88
Category: Bond Futures													
10-Year Gilt Continuation	G.C	GBP	128.18	Neutral	Neutral	Neutral	Bearish	10/05/17	3	127.31	-0.87	-0.68%	128.27
10-Year T-Note (P) Continuation	TY.C	USD	125.47	Neutral	Neutral	Neutral	Neutral	09/05/17	4	124.83	N/A	0.00%	0.00
2-Year T-Note (P) Continuation	TU.C	USD	108.29	Neutral	Neutral	Neutral	Bearish	08/05/17	5	108.20	-0.09	-0.08%	108.32
5-Year T-Note (P) Continuation	FV.C	USD	118.30	Neutral	Neutral	Neutral	Neutral	09/05/17	4	117.87	N/A	0.00%	0.00
Euro Bobl Continuation	HR.C	EUR	131.51	Neutral	Neutral	Down	Bearish	22/03/17	38	131.33	-0.18	-0.14%	132.13
Euro Bund Continuation	GG.C	EUR	160.88	Neutral	Neutral	Down	Bearish	10/05/17	3	160.60	-0.28	-0.17%	162.31
Euro Schatz Continuation	HF.C	EUR	112.13	Down	Down	Neutral	Bearish	02/05/17	9	112.21	0.09	0.08%	112.34
T-Bond Continuation	ZB.C	USD	151.44	Down	Neutral	Neutral	Bearish	12/05/17	1	151.44	0.00	0.00%	152.95

Market/Index	Symbol	CCY	Previous Posture	Current Posture
Category: Commodity Futures				
Gold Continuation	GC.C	USD	Neutral	Bearish
Silver Continuation	SI.C	USD	Neutral	Bearish
Category: Bond Futures				
T-Bond Continuation	ZB.C	USD	Neutral	Bearish

Notes:

This report is a technical oriented Mechanical Trading System (MTS) optimized to generate medium-term signals which work best when the said markets are trending. Hence the system will perform a lot better in trending environments and less in sideways price movements. The MTS is trying to spot early enough the initiation of a trend when a price break-out occurs and follow the trend until it matures and reverses. Price break-outs in overbought markets will not be initiating bullish signals unless there is some relief of the overbought position and vice versa in price break-downs. The combination of the "Posture" and "Trend" columns give the best indication of how strong is the signal. For example, after a prolonged decline when all trends (short-term, medium-term and long-term) are in "down" mode a new "bullish" signal should be treated with caution. If the bullish posture persists while the trends are turning to "up" mode one by one the strength of the posture signal increases. The opposite happens in a bearish posture signal when all trends are "up". Therefore, the system yields the best results when the posture signals are aligned with the trend(s).