

Valuation & Research Specialists

Global Markets Monitor

(closing prices of 17/03/2017)

17/03/2017

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Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: Global Equity Indices													
All Ordinaries - Australia	^AORD	AUD	5,840.80	Neutral	Neutral	Neutral	Bullish	10/02/17	26	5,771.60	69.20	1.20%	5,743.92
IBEX 35 - Spain	^IBEX	EUR	10,245.80	Neutral	Neutral	Neutral	Bullish	13/02/17	25	9,484.10	761.70	8.03%	9,471.51
Bovespa - Brazil	BVSP	BRL	64,209.94	Down	Neutral	Neutral	Bearish	08/03/17	8	64,718.02	508.08	0.79%	66,817.69
BSE 30 - India	BSESN	INR	29,648.99	Neutral	Neutral	Neutral	Bullish	30/12/16	56	26,626.46	3,022.53	11.35%	28,312.07
DJ Industrial Average - USA	DJI	USD	20,914.62	Neutral	Neutral	Neutral	Bullish	07/11/16	95	18,259.60	2,655.02	14.54%	20,338.86
Frankfurt Dax - Germany	DAX	EUR	12,095.24	Neutral	Neutral	Neutral	Bullish	06/12/16	74	10,775.32	1,319.92	12.25%	11,731.50
FTSE 100 Index - UK	FTSE	GBP	7,424.96	Neutral	Neutral	Neutral	Bullish	12/12/16	70	6,890.42	534.54	7.76%	7,227.77
FTSE MIB Index - Italy	FTSEMIB	EUR	20,074.28	Neutral	Neutral	Neutral	Bullish	01/03/17	13	19,364.39	709.89	3.67%	18,922.93
Shanghai Composite Index - China	000001.SS	CNY	3,237.45	Neutral	Neutral	Neutral	Bullish	26/01/17	37	3,159.17	78.28	2.48%	3,190.10
NASDAQ 100 Index - USA	NDX	USD	5,408.76	Neutral	Neutral	Neutral	Bullish	07/12/16	73	4,851.94	556.82	11.48%	5,239.43
Nikkei 225 - Japan	NI225	JPY	19,521.59	Neutral	Neutral	Neutral	Bullish	10/02/17	26	19,378.93	142.66	0.74%	19,167.60
Paris CAC 40 - France	CAC40	EUR	5,029.24	Neutral	Neutral	Neutral	Bullish	13/02/17	25	4,888.19	141.05	2.89%	4,843.84
S&P 500 Index - USA	SPX	USD	2,378.25	Neutral	Neutral	Neutral	Bullish	11/11/16	91	2,164.45	213.80	9.88%	2,320.90
Swiss Market - Switzerland	SSMI	USD	8,698.53	Neutral	Neutral	Neutral	Bullish	07/12/16	73	7,930.25	768.28	9.69%	8,444.99
Category: Forex Futures													
Australian Dollar Continuation	A6.C	USD	0.77	Neutral	Neutral	Neutral	Bullish	15/03/17	3	0.77	0.00	0.26%	0.76
British Pound Continuation	B6.C	USD	1.24	Neutral	Neutral	Neutral	Bearish	13/03/17	5	1.23	-0.02	-1.31%	1.25
Canadian Dollar Continuation	D6.C	USD	0.75	Neutral	Down	Down	Bearish	13/03/17	5	0.75	-0.01	-0.67%	0.76
Euro FX Continuation	E6.C	USD	1.08	Neutral	Neutral	Neutral	Neutral	15/03/17	3	1.08	N/A	0.00%	0.00
Euro/Pound Continuation	RP.C	USD	0.87	Neutral	Neutral	Neutral	Bullish	13/03/17	5	0.87	-0.01	-0.57%	0.85
Euro/Swiss Continuation	RF.C	USD	1.07	Neutral	Neutral	Neutral	Bullish	06/03/17	10	1.07	0.00	-0.09%	1.06
Euro/Yen Continuation	RY.C	USD	121.10	Neutral	Neutral	Neutral	Bullish	09/03/17	7	121.67	-0.57	-0.47%	120.13
Japanese Yen Continuation	J6.C	USD	0.89	Neutral	Neutral	Neutral	Neutral	17/03/17	1	0.89	N/A	0.00%	0.00
New Zealand Dollar Continuation	N6.C	USD	0.70	Neutral	Down	Neutral	Bearish	15/03/17	3	0.70	0.00	0.00%	0.72
Swiss Franc Continuation	S6.C	USD	1.01	Neutral	Neutral	Neutral	Neutral	15/03/17	3	1.01	N/A	0.00%	0.00
U.S. Dollar Index	DXY	USD	100.31	Down	Neutral	Neutral	Bearish	15/03/17	3	100.52	0.21	0.21%	101.37
Category: Commodity Futures													
Coffee Continuation CME	KT.C	USD	1.42	Neutral	Down	Down	Bearish	24/02/17	16	1.46	0.04	2.80%	1.47
Corn Continuation	ZC.C	USD	367.50	Neutral	Neutral	Neutral	Bearish	10/03/17	6	364.25	-3.25	-0.89%	373.13
Cotton #2 Continuation	CT	USD	75.86	Neutral	Neutral	Neutral	Bullish	13/10/16	112	68.81	7.05	10.25%	73.78
Crude Oil Brent Continuation	SC.C	USD	51.81	Down	Down	Neutral	Bearish	02/03/17	12	55.37	3.56	6.43%	56.40
Crude Oil WTI Continuation	CL.C	USD	48.78	Down	Down	Neutral	Bearish	02/03/17	12	52.61	3.83	7.28%	53.54
Gold Continuation	GC.C	USD	1,230.20	Neutral	Neutral	Neutral	Neutral	08/03/17	8	1,209.40	N/A	0.00%	0.00
High Grade Copper Continuation	HG.C	USD	2.69	Neutral	Neutral	Neutral	Bearish	06/03/17	10	2.65	-0.04	-1.47%	2.71
NYMEX Cocoa Continuation	CJ.C	USD	2,013.00	Neutral	Neutral	Down	Bearish	29/08/16	145	2,925.00	912.00	31.18%	2,042.21

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Platinum Continuation	PL.C	USD	963.00	Neutral	Neutral	Down	Bearish	16/03/17	2	958.40	-4.60	-0.48%	1,009.65
Silver Continuation	SI.C	USD	17.41	Neutral	Neutral	Down	Bearish	16/03/17	2	17.33	-0.08	-0.46%	17.92
Sugar #11 Continuation	SB	USD	18.17	Down	Neutral	Neutral	Bearish	28/02/17	14	19.31	1.14	5.90%	20.37
Wheat (P) Continuation	W.C	USD	436.25	Down	Neutral	Neutral	Neutral	13/03/17	5	430.50	N/A	0.00%	0.00
Category: Bond Futures													
10-Year Gilt Continuation	G.C	GBP	126.25	Neutral	Neutral	Neutral	Bullish	06/02/17	30	125.00	1.25	1.00%	125.31
10-Year T-Note (P) Continuation	TY.C	USD	123.75	Neutral	Down	Down	Bearish	01/03/17	13	123.72	-0.03	-0.02%	124.65
2-Year Gilt Continuation	QE.C	GBP	105.59	Neutral	Neutral	Neutral	Bullish	26/10/16	103	104.38	1.21	1.16%	105.46
2-Year T-Note (P) Continuation	TU.C	USD	108.02	Neutral	Down	Down	Bearish	15/03/17	3	108.02	0.00	0.00%	108.41
5-Year Gilt Continuation	QD.C	GBP	116.34	Neutral	Neutral	Neutral	Bullish	03/02/17	31	115.14	1.20	1.04%	115.45
5-Year T-Note (P) Continuation	FV.C	USD	117.14	Neutral	Down	Down	Bearish	15/03/17	3	117.16	0.02	0.02%	117.89
Euro Bobl Continuation	HR.C	EUR	131.34	Down	Neutral	Neutral	Neutral	07/03/17	9	132.18	N/A	0.00%	0.00
Euro Bund Continuation	GG.C	EUR	159.82	Down	Neutral	Down	Bearish	15/03/17	3	160.09	0.27	0.17%	164.21
Euro Schatz Continuation	HF.C	EUR	112.22	Down	Neutral	Neutral	Bearish	14/03/17	4	112.30	0.08	0.07%	112.49
T-Bond Continuation	ZB.C	USD	148.44	Neutral	Down	Down	Bearish	01/03/17	13	149.44	1.00	0.67%	151.31

Market/Index	Symbol	CCY	Previous Posture	Current Posture
Category: Forex Futures				
Japanese Yen Continuation	J6.C	USD	Bearish	Neutral

Notes:

This report is a technical oriented Mechanical Trading System (MTS) optimized to generate medium-term signals which work best when the said markets are trending. Hence the system will perform a lot better in trending environments and less in sideways price movements. The MTS is trying to spot early enough the initiation of a trend when a price break-out occurs and follow the trend until it matures and reverses. Price break-outs in overbought markets will not be initiating bullish signals unless there is some relief of the overbought position and vice versa in price break-downs. The combination of the "Posture" and "Trend" columns give the best indication of how strong is the signal. For example, after a prolonged decline when all trends (short-term, medium-term and long-term) are in "down" mode a new "bullish" signal should be treated with caution. If the bullish posture persists while the trends are turning to "up" mode one by one the strength of the posture signal increases. The opposite happens in a bearish posture signal when all trends are "up". Therefore, the system yields the best results when the posture signals are aligned with the trend(s).