

Valuation & Research Specialists

Global Markets Monitor

(closing prices of 30/06/2015)

30/06/2015

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Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: ETFs USA													
MERRILL LYNCH BIOTECH HOLDRS	BBH	USD	134.84	Neutral	Neutral	Up		29/06/15	2	132.33	N/A	N/A	N/A
DIAMONDS TRUST	DIA	USD	175.82	Down	Down	Neutral	Bearish	24/06/15	5	179.41	3.59	2.00%	181.09
GSCI COMMODITY-INDEXED TRUST FUND	GSG	USD	21.11	Neutral	Neutral	Down	Bearish	03/06/15	20	21.03	-0.08	-0.38%	21.31
DJ U.S. UTILITIES	IDU	USD	103.66	Down	Down	Down	Bearish	30/04/15	44	111.06	7.40	6.66%	109.81
SMALL CAP 600/BARRA GROWTH	IJT	USD	131.00	Neutral	Neutral	Up	Bullish	03/06/15	20	131.33	-0.33	-0.25%	130.29
RUSSELL 2000 VALUE ETF	IWM	USD	124.86	Neutral	Neutral	Up		29/06/15	2	124.28	N/A	N/A	N/A
DJ U.S. REAL ESTATE	IYR	USD	71.30	Down	Down	Down	Bearish	09/04/15	59	78.15	6.85	8.77%	75.30
S&P 100 ETF	OEF	USD	90.84	Down	Neutral	Neutral	Bearish	25/06/15	4	92.57	1.73	1.87%	93.39
MERRILL LYNCH MARKET OIL SERVICE	OIH	USD	34.90	Down	Down	Down	Bearish	26/05/15	26	36.98	2.08	5.62%	37.23
POWERSHARES QQQ TRUST	QQQ	USD	107.07	Down	Neutral	Neutral		29/06/15	2	106.69	N/A	N/A	N/A
MERRILL LYNCH RETAIL HOLDRS	RTH	USD	74.66	Down	Down	Neutral		18/06/15	9	76.61	N/A	N/A	N/A
MERRILL LYNCH SEMICONDUCTOR HOLDRS	SMH	USD	54.57	Down	Neutral	Neutral	Bearish	26/06/15	3	55.91	1.34	2.40%	58.02
S&P 500 TRUST	SPY	USD	205.85	Down	Neutral	Neutral		31/07/14	239	209.82	N/A	N/A	N/A
SPDR FUND - ENERGY SECTOR	XLE	USD	75.16	Down	Down	Down	Bearish	20/05/15	30	79.74	4.58	5.74%	78.86
SPDR FUND - FINANCIAL	XLF	USD	24.38	Down	Neutral	Neutral		29/06/15	2	24.29	N/A	N/A	N/A
Category: ETFs US Bonds													
BARCLAYS AGGREGATE BOND FUND	AGG	USD	108.78	Neutral	Down	Down	Bearish	08/05/15	38	110.29	1.51	1.37%	109.47
BARCLAYS 7-10 YEAR TREASURY BOND FUND	IEF	USD	105.01	Neutral	Down	Down	Bearish	08/05/15	38	106.72	1.71	1.60%	105.81
BARCLAYS 20+ YEAR TREASURY BOND FUND	TLT	USD	117.46	Neutral	Down	Down	Bearish	22/04/15	50	127.72	10.26	8.03%	119.75
Category: ETFs European													
MSCI GERMANY	EWG	USD	27.88	Down	Down	Neutral	Bearish	25/06/15	4	29.17	1.29	4.42%	29.80
MSCI ITALY	EWI	USD	14.89	Down	Neutral	Neutral	Bearish	29/06/15	2	14.89	0.00	0.00%	15.76
MSCI BELGIUM	EWK	USD	17.37	Down	Neutral	Neutral	Bearish	29/06/15	2	17.46	0.09	0.52%	18.07
MSCI SWITZERLAND	EWL	USD	32.75	Down	Down	Neutral	Bearish	12/06/15	13	34.88	2.13	6.11%	35.35
MSCI NETHERLANDS	EWN	USD	25.69	Down	Neutral	Neutral	Bearish	29/06/15	2	25.76	0.07	0.27%	26.82
MSCI AUSTRIA	EWO	USD	15.87	Down	Down	Neutral	Bearish	08/06/15	17	16.73	0.86	5.14%	17.14
MSCI SPAIN	EWP	USD	33.55	Down	Down	Down	Bearish	25/06/15	4	35.10	1.55	4.42%	35.79
MSCI FRANCE	EWQ	USD	25.73	Down	Down	Neutral	Bearish	25/06/15	4	26.99	1.26	4.67%	27.37
MSCI UNITED KINGDOM	EWU	USD	18.25	Down	Down	Neutral	Bearish	12/06/15	13	19.13	0.88	4.60%	19.47
MSCI EMU	EZU	USD	37.54	Down	Down	Neutral	Bearish	25/06/15	4	39.30	1.76	4.48%	39.90
SPDR STOXX EUROPE 50 ETF	FEU	USD	34.77	Down	Down	Neutral	Bearish	01/06/15	22	36.37	1.60	4.40%	36.93
SPDR EURO STOXX 50 ETF	FEZ	USD	37.43	Down	Down	Neutral	Bearish	02/06/15	21	39.39	1.96	4.98%	39.79
S&P EUROPE 350	IEV	USD	43.73	Down	Down	Neutral	Bearish	24/06/15	5	45.59	1.86	4.08%	46.64
G-X FTSE GREECE 20 ETF	GREK	USD	10.06	Down	Down	Down	Bearish	09/06/15	16	11.52	1.46	12.67%	12.22

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
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Category: ETFs Asia Pacific													
MSCI PACIFIC EX-JAPAN	EPP	USD	43.40	Down	Down	Neutral	Bearish	20/05/15	30	46.52	3.12	6.71%	46.29
MSCI HONG KONG	EWH	USD	22.56	Down	Down	Neutral	Bearish	08/06/15	17	23.51	0.95	4.04%	23.88
MSCI JAPAN	EWJ	USD	12.81	Down	Down	Neutral	Bearish	29/06/15	2	12.75	-0.06	-0.47%	13.11
MSCI MALAYSIA	EWM	USD	12.11	Down	Down	Down	Bearish	19/05/15	31	13.52	1.41	10.43%	13.06
MSCI SINGAPORE	EWS	USD	12.57	Down	Down	Neutral	Bearish	10/06/15	15	12.85	0.28	2.18%	13.16
MSCI TAIWAN	EWT	USD	15.78	Down	Down	Neutral	Bearish	01/06/15	22	16.19	0.41	2.53%	16.21
MSCI SOUTH KOREA	EWY	USD	55.11	Down	Down	Neutral	Bearish	18/05/15	32	59.43	4.32	7.27%	58.02
FTSE-XINHUA CHINA 25	FXI	USD	46.10	Down	Down	Neutral	Bearish	28/05/15	24	49.68	3.58	7.21%	49.57
GOLDEN DRAGON HALTER USX CHINA	PGJ	USD	33.52	Down	Neutral	Neutral		26/06/15	3	33.59	N/A	N/A	N/A
Category: ETFs Latin America													
MSCI MEXICO	EWV	USD	57.11	Down	Down	Down	Bearish	22/05/15	28	59.27	2.16	3.64%	59.16
MSCI BRAZIL	EWZ	USD	32.77	Down	Down	Down	Bearish	02/06/15	21	33.59	0.82	2.44%	34.63
S&P LATIN AMERICA 40	ILF	USD	29.80	Down	Down	Down	Bearish	21/05/15	29	31.53	1.73	5.49%	31.17
Category: ETFs Global													
BLDRS EMERGING MARKETS 50 ADR	ADRE	USD	35.19	Down	Down	Down	Bearish	26/05/15	26	36.56	1.37	3.75%	36.42
MSCI EMERGING	EEM	USD	39.62	Down	Down	Neutral	Bearish	10/06/15	15	40.44	0.82	2.03%	41.63
MSCI EAFE	EFA	USD	63.49	Down	Down	Neutral	Bearish	25/06/15	4	65.77	2.28	3.47%	67.23
MSCI EMERGING MARKETS	VWO	USD	40.88	Down	Down	Neutral	Bearish	26/05/15	26	43.31	2.43	5.61%	42.90
EMERGING MARKETS SOVEREIGN DEBT	PCY	USD	27.71	Down	Down	Down	Bearish	12/05/15	36	28.46	0.75	2.64%	28.25
Category: ETFs Other													
MSCI AUSTRALIA	EWA	USD	21.03	Down	Down	Down	Bearish	19/05/15	31	22.79	1.76	7.72%	22.68
MSCI CANADA	EWC	USD	26.67	Down	Down	Down	Bearish	22/05/15	28	28.48	1.81	6.36%	28.19
MSCI SOUTH AFRICA	EZA	USD	65.44	Up	Neutral	Neutral	Bearish	22/05/15	28	69.11	3.67	5.31%	66.88
MSCI INDIA INDEX ETN	INP	USD	70.33	Up	Neutral	Neutral	Bullish	19/06/15	8	70.01	0.32	0.46%	68.69
Category: ETFs Commodities													
DB OIL FUND	DBO	USD	14.60	Down	Down	Down	Bearish	25/06/15	4	14.67	0.07	0.48%	14.89
SPDR GOLD TRUST	GLD	USD	112.37	Down	Down	Down	Bearish	22/06/15	7	113.64	1.27	1.12%	114.93
SILVER TRUST	SLV	USD	15.03	Down	Down	Down	Bearish	15/06/15	12	15.40	0.37	2.40%	15.99
GUGGENHEIM TIMBER ETF	CUT	USD	25.48	Down	Down	Neutral	Bearish	12/06/15	13	26.09	0.61	2.34%	26.52
MARKET VECTORS AGRIBUSINESS ETF	MOO	USD	55.12	Down	Neutral	Neutral	Bearish	10/06/15	15	55.73	0.61	1.09%	56.82
DB COMMODITIES TRACKING INDEX FUND	DBC	USD	18.00	Up	Neutral	Neutral	Bearish	29/05/15	23	17.71	-0.29	-1.64%	17.95

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Category: ETFs Forex													
AUSTRALIAN DOLLAR	FXA	USD	77.19	Down	Down	Down	Bearish	02/06/15	21	77.69	0.50	0.64%	78.49
BRITISH POUND STERLING	FXB	USD	154.06	Neutral	Up	Neutral	Bullish	01/05/15	43	148.58	5.48	3.69%	151.76
CANADIAN DOLLAR	FXC	USD	79.58	Down	Down	Down	Bearish	03/06/15	20	79.81	0.23	0.29%	81.26
EURO CURRENCY TRUST	FXE	USD	109.46	Down	Neutral	Down	Bullish	09/06/15	16	110.74	-1.28	-1.16%	109.29
SWISS FRANC	FXF	USD	103.89	Neutral	Neutral	Neutral	Bullish	29/06/15	2	104.96	-1.07	-1.02%	103.77
JAPANESE YEN	FXY	USD	79.35	Neutral	Neutral	Down	Bearish	18/05/15	32	80.96	1.61	1.99%	79.68
Category: Global Equity Indices													
AEX General - NETHERLANDS	AEX	EUR	472.58	Down	Down	Neutral	Bearish	29/06/15	2	477.15	4.57	0.96%	492.83
BEL 20 - BELGIUM	BFX	EUR	3,574.70	Down	Down	Neutral	Bearish	29/06/15	2	3,621.09	46.39	1.28%	3,708.23
BSE 30 - INDIA	BSESN	USD	27,780.83	Up	Neutral	Neutral		22/06/15	7	27,730.21	N/A	N/A	N/A
BOVESPA - BRAZIL	BVSP	BRL	53,080.88	Down	Down	Neutral	Bearish	02/06/15	21	54,236.43	1,155.55	2.13%	54,746.24
PARIS CAC 40 - FRANCE	CAC40	EUR	4,790.20	Down	Down	Neutral	Bearish	29/06/15	2	4,869.82	79.62	1.63%	5,042.27
FRANKFURT DAX 30 - GERMANY	DAX	EUR	10,944.97	Down	Down	Neutral	Bearish	17/04/15	53	11,688.70	743.73	6.36%	11,519.60
FTSE 100 INDEX - UK	FTSE	GBP	6,520.98	Down	Down	Neutral	Bearish	29/05/15	23	6,984.43	463.45	6.64%	6,926.05
DJ INDUSTRIAL AVERAGE - USA	DJI	USD	17,619.51	Down	Down	Neutral	Bearish	24/06/15	5	17,966.07	346.56	1.93%	18,114.36
JAKARTA COMPOSITE INDEX - INDONESIA	JKSE	USD	4,910.66	Down	Down	Down	Bearish	14/04/15	56	5,419.11	508.45	9.38%	5,163.79
SEOUL COMPOSITE INDEX - KOREA	KS11	USD	2,074.20	Neutral	Down	Neutral	Bearish	01/06/15	22	2,102.37	28.17	1.34%	2,100.56
MEXICO IPC INDEX - MEXICO	MXX	MXN	45,053.70	Neutral	Neutral	Up	Bearish	29/06/15	2	44,710.35	-343.35	-0.77%	45,085.79
NASDAQ 100 INDEX - USA	NDX	USD	4,396.76	Down	Neutral	Neutral		29/06/15	2	4,379.87	N/A	N/A	N/A
NIKKEI 225 - JAPAN	NI225	JPY	20,235.73	Neutral	Neutral	Up	Bearish	29/06/15	2	20,109.95	-125.78	-0.63%	20,462.71
NZSX 50 INDEX - NEW ZEALAND	NZ50	NZD	5,726.96	Down	Neutral	Neutral	Bearish	26/06/15	3	5,755.44	28.48	0.49%	5,815.02
S&P 500 INDEX - USA	SPX	USD	2,063.11	Down	Down	Neutral	Bearish	26/06/15	3	2,101.49	38.38	1.83%	2,115.25
SWISS MARKET INDEX - SWITZERLAND	SSMI	USD	8,780.91	Down	Down	Neutral	Bearish	16/06/15	11	8,965.40	184.49	2.06%	9,198.42
TSX COMPOSITE INDEX - CANADA	TSX	USD	14,553.33	Down	Down	Neutral	Bearish	14/05/15	34	15,028.12	474.79	3.16%	15,024.25
FTSE MIB INDEX - ITALY	FTSEMIB	EUR	22,460.71	Down	Down	Neutral	Bearish	29/06/15	2	22,569.95	109.24	0.48%	23,457.32

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
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Category: FOREX Futures													
Australian Dollar Continuation	A6.C	USD	0.77	Neutral	Down	Down	Bearish	03/06/15	20	0.78	0.01	0.84%	0.78
British Pound Continuation	B6.C	USD	1.57	Neutral	Up	Neutral	Bullish	01/05/15	43	1.51	0.06	3.97%	1.55
Canadian Dollar Continuation	D6.C	USD	0.80	Down	Down	Down	Bearish	02/06/15	21	0.81	0.01	0.78%	0.82
Turkish Lira Continuation	E4.C	USD	2.74	Neutral	Neutral	Up	Bullish	04/06/15	19	2.75	-0.01	-0.36%	2.68
Euro/Turkish Lira Continuation	E5.C	USD	3.06	Neutral	Up	Up	Bullish	11/06/15	14	3.13	-0.07	-2.24%	3.00
Euro FX Continuation	E6.C	USD	1.12	Neutral	Up	Neutral	Bullish	02/06/15	21	1.12	0.00	0.28%	1.11
Japanese Yen Continuation	J6.C	USD	0.82	Neutral	Neutral	Neutral	Bearish	18/05/15	32	0.83	0.01	1.20%	0.86
Korean Won Continuation	KZ.C	USD	0.09	Neutral	Down	Down	Bearish	15/05/15	33	0.09	0.00	0.00%	0.09
Brazilian Real Continuation	L6.C	USD	0.32	Down	Down	Down		18/06/15	9	0.33	N/A	N/A	N/A
Mexican Peso Continuation	M6.C	USD	0.06	Down	Down	Down	Bearish	29/05/15	23	0.06	0.00	-5.50%	0.07
New Zealand Dollar Continuation	N6.C	USD	0.67	Down	Down	Down	Bearish	06/05/15	40	0.75	0.07	9.83%	0.72
Chinese Renminbi Continuation	QT.C	USD	0.16	Neutral	Up	Up	Bullish	03/06/15	20	0.16	0.00	-0.86%	0.16
Renminbi/Euro Continuation	QV.C	USD	0.15	Up	Up	Up	Bullish	15/08/14	228	0.12	0.03	23.56%	0.13
Russian Ruble Continuation	R6.C	USD	0.02	Down	Down	Neutral	Bearish	01/06/15	22	0.02	0.00	5.38%	0.02
Euro/Swiss Continuation	RF.C	USD	1.04	Down	Neutral	Down	Bearish	29/06/15	2	1.04	0.00	-0.02%	1.05
Euro/Pound Continuation	RP.C	USD	0.71	Down	Down	Down	Bearish	15/06/15	12	0.72	0.01	1.39%	0.72
Euro/Yen Continuation	RY.C	USD	136.34	Down	Neutral	Neutral	Bullish	08/05/15	38	134.25	2.09	1.56%	136.50
Swiss Franc Continuation	S6.C	USD	1.07	Neutral	Neutral	Neutral	Bullish	15/04/15	55	1.04	0.03	2.90%	1.07
Swedish Krona Continuation	SK.C	USD	0.12	Neutral	Neutral	Neutral	Bullish	03/06/15	20	0.12	0.00	-0.17%	0.12
South African Rand Continuation	T6.C	USD	0.08	Up	Neutral	Down	Bearish	22/05/15	28	0.08	0.00	-1.25%	0.08
U.S. Dollar Index	DX	USD	95.66	Neutral	Up	Up	Bearish	19/06/15	8	94.09	-1.58	-1.67%	95.81
Category: Equity Index Futures													
DJIA Continuation	DJ.C	USD	17,670.00	Down	Down	Neutral	Bearish	26/06/15	3	17,857.50	187.50	1.05%	18,091.86
Nasdaq 100 Continuation E-Mini	NQ.C	USD	4,390.25	Down	Neutral	Neutral		29/06/15	2	4,378.00	N/A	N/A	N/A
Nikkei 225 Continuation	NY.C	USD	20,230.00	Neutral	Neutral	Up	Bearish	29/06/15	2	20,110.00	-120.00	-0.60%	20,492.15
S&P 500 Index Continuation	SP.C	USD	2,054.40	Down	Neutral	Neutral	Bearish	25/06/15	4	2,093.90	39.50	1.89%	2,112.55
DAX Index Continuation	DY.C	EUR	11,001.50	Down	Down	Neutral	Bearish	17/04/15	53	11,712.00	710.50	6.07%	11,529.01
STOXX 50 Continuation	FS.C	EUR	3,281.00	Down	Down	Neutral	Bearish	29/05/15	23	3,436.00	155.00	4.51%	3,430.26
Euro Stoxx 50 Continuation	FX.C	EUR	3,436.00	Down	Down	Neutral	Bearish	29/06/15	2	3,466.00	30.00	0.87%	3,591.70
Swiss Market Index Continuation	SZ.C	USD	8,791.00	Down	Neutral	Neutral	Bearish	16/06/15	11	8,976.00	185.00	2.06%	9,189.53
FTSE 100 Continuation	X.C	GBP	6,494.00	Down	Down	Neutral	Bearish	01/06/15	22	6,931.50	437.50	6.31%	6,908.82
RUSSELL 2000 Continuation E-Mini	RJ	USD	1,250.40	Neutral	Neutral	Neutral		29/06/15	2	1,246.75	N/A	N/A	N/A

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Category: Commodity Futures													
Soybean Oil (P) Continuation	BO.C	USD	34.07	Up	Up	Up	Bullish	26/06/15	3	33.65	0.42	1.25%	32.75
Oats (P) Continuation	O.C	USD	277.75	Up	Up	Neutral	Bullish	02/06/15	21	252.75	25.00	9.89%	247.77
Rough Rice (P) Continuation	RR.C	USD	10.46	Up	Neutral	Neutral	Bullish	22/06/15	7	9.85	0.61	6.14%	9.65
Soybeans (P) Continuation	S.C	USD	1,037.25	Up	Neutral	Neutral	Bullish	19/06/15	8	971.50	65.75	6.77%	940.98
Soybean Meal (P) Continuation	SM.C	USD	345.40	Up	Up	Neutral	Bullish	09/06/15	16	316.50	28.90	9.13%	306.95
Wheat (P) Continuation	W.C	USD	615.75	Up	Up	Neutral	Bullish	23/06/15	6	527.00	88.75	16.84%	499.06
Corn Continuation	ZC.C	USD	422.00	Up	Neutral	Neutral		23/06/15	6	367.50	N/A	N/A	N/A
Crude Palm Oil Continuation	CU.C	USD	588.75	Down	Neutral	Down	Bearish	18/06/15	9	599.00	10.25	1.71%	613.47
Feeder Cattle (P) Continuation	FC.C	USD	214.73	Down	Neutral	Down	Bearish	29/06/15	2	219.08	4.35	1.99%	223.01
Lumber (P) Continuation	LB.C	USD	285.30	Neutral	Up	Neutral	Bullish	01/06/15	22	266.20	19.10	7.18%	272.04
Live Cattle (P) Continuation	LC.C	USD	148.08	Down	Neutral	Down	Bearish	12/06/15	13	150.80	2.73	1.81%	151.87
Lean Hogs (P) Continuation	LH.C	USD	74.38	Neutral	Down	Down	Neutral	15/06/15	12	77.20	N/A	N/A	N/A
Gold Continuation	GC.C	USD	1,171.80	Down	Down	Down	Bearish	22/06/15	7	1,184.10	12.30	1.04%	1,198.09
High Grade Copper Continuation	HG.C	USD	2.62	Down	Down	Down	Bearish	09/06/15	16	2.71	0.10	3.65%	2.78
Silver Continuation	SI.C	USD	15.58	Down	Down	Down	Bearish	15/06/15	12	16.08	0.50	3.12%	16.70
No. 7 Cocoa Continuation	CA.C	GBP	2,157.00	Neutral	Up	Up	Bullish	24/04/15	48	1,979.00	178.00	8.99%	2,094.16
Robusta Coffee 10-T Continuation	RM.C	USD	1,784.00	Neutral	Neutral	Neutral	Bullish	15/06/15	12	1,755.00	29.00	1.65%	1,700.82
No. 5 White Sugar Continuation	SW.C	USD	370.30	Up	Neutral	Neutral		24/06/15	5	364.30	N/A	N/A	N/A
Coffee Continuation CME	KT.C	USD	1.32	Down	Down	Down	Bearish	21/05/15	29	1.28	-0.04	-2.76%	1.35
Orange Juice Continuation	OJ.C	USD	137.30	Up	Up	Neutral	Bullish	16/08/12	749	120.35	16.95	14.08%	116.20
Heating Oil Continuation	HO.C	USD	1.89	Neutral	Down	Down	Bearish	03/06/15	20	1.89	0.00	0.10%	1.94
Cocoa Continuation NYMEX	CJ.C	USD	3,269.00	Neutral	Up	Up	Bullish	24/04/15	48	2,885.00	384.00	13.31%	3,126.08
Crude Oil WTI Continuation	CL.C	USD	59.47	Down	Neutral	Neutral		29/06/15	2	58.33	N/A	N/A	N/A
Steel Continuation	HV.C	USD	465.00	Down	Neutral	Down	Bullish	23/06/15	6	524.00	-59.00	-11.26%	500.54
Sugar #11 Continuation NYMEX	KA.C	USD	0.12	Neutral	Down	Down	Bearish	26/05/15	26	0.12	0.00	3.38%	0.13
Cotton #2 Continuation NYMEX	KG.C	USD	0.68	Up	Neutral	Up	Bullish	25/06/15	4	0.65	0.03	3.87%	0.64
Gulf Sour Crude Oil Continuation	MT.C	USD	57.00	Down	Down	Down	Bearish	04/06/15	19	59.24	2.24	3.78%	61.10
Natural Gas Continuation	NG.C	USD	2.83	Up	Up	Neutral	Bearish	22/06/15	7	2.73	-0.10	-3.55%	2.87
Palladium Continuation	PA.C	USD	672.65	Down	Down	Down	Bearish	01/06/15	22	772.75	100.10	12.95%	764.73
Platinum Continuation	PL.C	USD	1,079.50	Down	Down	Down	Bearish	08/06/15	17	1,101.20	21.70	1.97%	1,125.70
Coal Futures Continuation	QL.C	USD	41.10	Down	Down	Down	Bearish	31/03/15	66	51.08	9.98	19.54%	45.28
Crude Oil Brent Continuation	SC.C	USD	63.59	Down	Down	Down	Bearish	25/06/15	4	63.20	-0.39	-0.62%	65.97

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: Bond Futures													
5-Year T-Note (P) Continuation	FV.C	USD	119.26	Neutral	Neutral	Down	Bearish	01/05/15	43	119.84	0.58	0.48%	119.50
2-Year T-Note (P) Continuation	TU.C	USD	109.47	Up	Neutral	Down	Bearish	11/06/15	14	109.15	-0.32	-0.29%	109.53
10-Year T-Note (P) Continuation	TY.C	USD	126.17	Neutral	Down	Down	Bearish	08/05/15	38	127.83	1.66	1.30%	126.88
30-Year T-Bond (P) Continuation	ZB.C	USD	150.84	Neutral	Down	Neutral	Bearish	14/05/15	34	153.00	2.16	1.41%	153.00
Euro Bund Continuation	GG.C	EUR	152.00	Neutral	Down	Down	Bearish	15/05/15	33	153.56	1.56	1.02%	153.06
Euro Schatz Continuation	HF.C	EUR	111.28	Up	Neutral	Up	Bullish	15/06/15	12	111.20	0.08	0.07%	111.16
Euro Bobl Continuation	HR.C	EUR	129.58	Up	Up	Neutral	Bullish	05/06/15	18	129.11	0.47	0.36%	128.61
10-Year Gilt Continuation	G.C	GBP	115.73	Neutral	Down	Down	Bearish	11/05/15	37	117.30	1.57	1.34%	116.70
5-Year Gilt Continuation	QD.C	GBP	110.31	Neutral	Down	Down	Bearish	01/05/15	43	111.50	1.19	1.07%	111.10
2-Year Gilt Continuation	QE.C	GBP	104.50	Up	Up	Up	Bullish	29/06/15	2	104.43	0.07	0.07%	104.08

Market/Index	Symbol	CCY	Previous Posture (29/06/2015)	Current Posture (30/06/2015)
Category:				
MERRILL LYNCH BIOTECH HOLDRS	BBH	USD	Bullish	
MSCI ITALY	EWI	USD	Bullish	Bearish
MSCI JAPAN	EWJ	USD		Bearish
MSCI BELGIUM	EWK	USD	Bullish	Bearish
MSCI NETHERLANDS	EWN	USD	Bullish	Bearish
SWISS FRANC	FXF	USD	Bearish	Bullish
RUSSELL 2000 VALUE ETF	IWM	USD	Bullish	
POWERSHARES QQQ TRUST	QQQ	USD	Bullish	
SPDR FUND - FINANCIAL	XLF	USD	Bullish	
AEX General - NETHERLANDS	AEX	EUR		Bearish
BEL 20 - BELGIUM	BFX	EUR		Bearish
PARIS CAC 40 - FRANCE	CAC40	EUR	Bullish	Bearish
MEXICO IPC INDEX - MEXICO	MXX	MXN		Bearish
NASDAQ 100 INDEX - USA	NDX	USD	Bullish	
NIKKEI 225 - JAPAN	NI225	JPY	Bullish	Bearish
Feeder Cattle (P) Continuation	FC.C	USD		Bearish
Nasdaq 100 Continuation E-Mini	NQ.C	USD	Bullish	
Nikkei 225 Continuation	NY.C	USD	Bullish	Bearish
Euro/Swiss Continuation	RF.C	USD	Bullish	Bearish
Euro Stoxx 50 Continuation	FX.C	EUR	Bullish	Bearish
2-Year Gilt Continuation	QE.C	GBP		Bullish
RUSSELL 2000 Continuation E-Mini	RJ	USD	Bullish	
Crude Oil WTI Continuation	CL.C	USD	Bullish	
FTSE MIB INDEX - ITALY	FTSEMIB	EUR	Bullish	Bearish

Notes:

This report is a technical oriented Mechanical Trading System (MTS) optimized to generate medium-term signals which work best when the said markets are trending. Hence the system will perform a lot better in trending environments and less in sideways price movements. The MTS is trying to spot early enough the initiation of a trend when a price break-out occurs and follow the trend until it matures and reverses. Price break-outs in overbought markets will not be initiating bullish signals unless there is some relief of the overbought position and vice versa in price break-downs. The combination of the "Posture" and "Trend" columns give the best indication of how strong is the signal. For example, after a prolonged decline when all trends (short-term, medium-term and long-term) are in "down" mode a new "bullish" signal should be treated with caution. If the bullish posture persists while the trends are turning to "up" mode one by one the strength of the posture signal increases. The opposite happens in a bearish posture signal when all trends are "up". Therefore, the system yields the best results when the posture signals are aligned with the trend(s).