

Valuation & Research Specialists

Global Markets Monitor

(closing prices of 31/08/2015)

31/08/2015

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Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: ETFs USA													
MERRILL LYNCH BIOTECH HOLDERS	BBH	USD	126.01	Down	Down	Neutral	Bearish	06/08/15	18	136.02	10.01	7.36%	139.35
DIAMONDS TRUST	DIA	USD	165.18	Down	Down	Down	Bearish	29/07/15	24	177.26	12.08	6.81%	176.69
GSCI COMMODITY-INDEXED TRUST FUND	GSG	USD	18.17	Neutral	Neutral	Down	Bearish	03/06/15	64	21.03	2.86	13.60%	18.43
DJ U.S. UTILITIES	IDU	USD	105.74	Down	Neutral	Down		24/08/15	6	107.45	N/A	N/A	N/A
SMALL CAP 600/BARRA GROWTH	IJT	USD	124.56	Down	Down	Neutral	Bearish	19/08/15	9	130.44	5.88	4.51%	131.57
RUSSELL 2000 VALUE ETF	IWM	USD	115.20	Neutral	Down	Neutral	Bearish	09/07/15	38	122.43	7.23	5.91%	122.48
DJ U.S. REAL ESTATE	IYR	USD	70.48	Down	Neutral	Down	Bearish	21/08/15	7	74.09	3.61	4.87%	75.00
S&P 100 ETF	OEF	USD	87.22	Down	Down	Neutral	Bearish	19/08/15	9	91.88	4.66	5.07%	93.05
MERRILL LYNCH MARKET OIL SERVICE	OIH	USD	31.46	Neutral	Neutral	Down	Bearish	26/05/15	70	36.98	5.52	14.93%	31.70
POWERSHARES QQQ TRUST	QQQ	USD	104.31	Down	Down	Neutral	Bearish	27/08/15	3	105.64	1.33	1.26%	111.48
MERRILL LYNCH RETAIL HOLDERS	RTH	USD	74.84	Down	Neutral	Neutral	Bearish	26/08/15	4	74.39	-0.45	-0.60%	78.30
MERRILL LYNCH SEMICONDUCTOR HOLDERS	SMH	USD	49.55	Neutral	Down	Down	Bearish	26/06/15	47	55.91	6.36	11.38%	52.05
S&P 500 TRUST	SPY	USD	197.67	Down	Down	Down		31/07/14	283	199.28	N/A	N/A	N/A
SPDR FUND - ENERGY SECTOR	XLE	USD	66.43	Neutral	Down	Down	Bearish	20/05/15	74	79.74	13.31	16.69%	70.24
SPDR FUND - FINANCIAL	XLF	USD	23.43	Down	Down	Neutral	Bearish	27/08/15	3	23.74	0.31	1.31%	25.23
Category: ETFs US Bonds													
BARCLAYS AGGREGATE BOND FUND	AGG	USD	108.92	Down	Neutral	Down	Bullish	28/07/15	25	109.15	-0.23	-0.21%	108.96
BARCLAYS 7-10 YEAR TREASURY BOND FUND	IEF	USD	106.36	Neutral	Up	Neutral	Bullish	04/08/15	20	106.05	0.31	0.29%	105.76
BARCLAYS 20+ YEAR TREASURY BOND FUND	TLT	USD	121.42	Neutral	Neutral	Neutral	Bullish	17/07/15	32	118.72	2.70	2.27%	120.89
Category: ETFs European													
MSCI GERMANY	EWG	USD	26.34	Down	Down	Down	Bearish	13/08/15	13	28.01	1.67	5.96%	28.44
MSCI ITALY	EWI	USD	14.80	Down	Neutral	Neutral	Bearish	26/08/15	4	14.84	0.04	0.27%	15.48
MSCI BELGIUM	EWK	USD	16.95	Down	Down	Neutral	Bearish	27/08/15	3	16.96	0.01	0.06%	17.98
MSCI SWITZERLAND	EWL	USD	31.82	Down	Down	Down	Bearish	12/06/15	57	34.88	3.06	8.77%	33.83
MSCI NETHERLANDS	EWN	USD	24.47	Down	Down	Neutral		13/08/15	13	25.89	N/A	N/A	N/A
MSCI AUSTRIA	EWO	USD	15.55	Down	Down	Neutral	Bearish	08/06/15	61	16.73	1.18	7.05%	16.29
MSCI SPAIN	EWP	USD	32.03	Down	Down	Down	Bearish	25/06/15	48	35.10	3.07	8.75%	34.40
MSCI FRANCE	EWQ	USD	25.02	Down	Down	Neutral	Bearish	27/08/15	3	25.26	0.24	0.95%	26.70
MSCI UNITED KINGDOM	EWU	USD	17.06	Down	Down	Down	Bearish	12/06/15	57	19.13	2.07	10.82%	18.46
MSCI EMU	EZU	USD	36.02	Down	Down	Down	Bearish	27/08/15	3	36.39	0.37	1.02%	38.64
SPDR STOXX EUROPE 50 ETF	FEU	USD	33.03	Down	Down	Down		05/08/15	19	36.07	N/A	N/A	N/A
SPDR EURO STOXX 50 ETF	FEZ	USD	35.77	Down	Down	Down	Bearish	27/08/15	3	36.21	0.44	1.22%	38.59
S&P EUROPE 350	IEV	USD	41.62	Down	Down	Down	Bearish	28/08/15	2	41.81	0.19	0.45%	44.64
G-X FTSE GREECE 20 ETF	GREK	USD	9.20	Down	Down	Down	Bearish	09/06/15	60	11.52	2.32	20.14%	10.00

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Category: ETFs Asia Pacific													
MSCI PACIFIC EX-JAPAN	EPP	USD	37.83	Down	Down	Down	Bearish	20/05/15	74	46.52	8.69	18.68%	42.27
MSCI HONG KONG	EWH	USD	19.28	Down	Down	Down	Bearish	08/06/15	61	23.51	4.23	17.99%	21.98
MSCI JAPAN	EWJ	USD	12.12	Down	Down	Neutral	Bearish	27/08/15	3	12.25	0.13	1.06%	12.89
MSCI MALAYSIA	EWM	USD	10.19	Neutral	Down	Down	Bearish	19/05/15	75	13.52	3.33	24.63%	11.61
MSCI SINGAPORE	EWS	USD	10.58	Down	Down	Down	Bearish	10/06/15	59	12.85	2.27	17.67%	12.06
MSCI TAIWAN	EWT	USD	13.36	Neutral	Down	Down	Bearish	01/06/15	66	16.19	2.83	17.48%	14.60
MSCI SOUTH KOREA	EWY	USD	47.84	Neutral	Down	Down	Bearish	18/05/15	76	59.43	11.59	19.50%	51.00
FTSE-XINHUA CHINA 25	FXI	USD	35.91	Down	Down	Down	Bearish	28/05/15	68	49.68	13.77	27.72%	41.05
GOLDEN DRAGON HALTER USX CHINA	PGJ	USD	26.21	Down	Down	Down	Bearish	30/06/15	45	33.52	7.31	21.81%	30.71
Category: ETFs Latin America													
MSCI MEXICO	EWV	USD	52.85	Neutral	Down	Down	Bearish	22/05/15	72	59.27	6.42	10.83%	55.89
MSCI BRAZIL	EWZ	USD	24.88	Down	Down	Down	Bearish	02/06/15	65	33.59	8.71	25.93%	28.98
S&P LATIN AMERICA 40	ILF	USD	24.50	Neutral	Down	Down	Bearish	21/05/15	73	31.53	7.03	22.30%	27.23
Category: ETFs Global													
BLDRS EMERGING MARKETS 50 ADR	ADRE	USD	29.81	Down	Down	Down	Bearish	26/05/15	70	36.56	6.75	18.46%	32.82
MSCI EMERGING	EEM	USD	33.84	Neutral	Down	Down	Bearish	10/06/15	59	40.44	6.60	16.32%	36.96
MSCI EAFE	EFA	USD	59.97	Down	Down	Down	Bearish	27/08/15	3	60.51	0.54	0.89%	64.48
MSCI EMERGING MARKETS	VWO	USD	34.54	Down	Down	Down	Bearish	26/05/15	70	43.31	8.77	20.25%	38.20
EMERGING MARKETS SOVEREIGN DEBT	PCY	USD	27.65	Neutral	Neutral	Neutral	Bearish	06/08/15	18	27.57	-0.08	-0.29%	27.68
Category: ETFs Other													
MSCI AUSTRALIA	EWA	USD	18.65	Down	Down	Down	Bearish	19/05/15	75	22.79	4.14	18.17%	20.60
MSCI CANADA	EWC	USD	24.27	Neutral	Down	Down	Bearish	22/05/15	72	28.48	4.21	14.78%	25.41
MSCI SOUTH AFRICA	EZA	USD	57.50	Neutral	Down	Down	Bearish	31/07/15	22	62.28	4.78	7.68%	62.26
MSCI INDIA INDEX ETN	INP	USD	65.02	Down	Down	Down	Bearish	12/08/15	14	69.82	4.80	6.87%	71.74
Category: ETFs Commodities													
DB OIL FUND	DBO	USD	12.43	Neutral	Neutral	Down	Bearish	25/06/15	48	14.67	2.24	15.27%	12.20
SPDR GOLD TRUST	GLD	USD	108.82	Up	Neutral	Neutral	Bullish	25/08/15	5	109.16	-0.34	-0.31%	105.77
SILVER TRUST	SLV	USD	13.99	Down	Down	Down	Bearish	24/08/15	6	14.13	0.14	0.99%	14.38
GUGGENHEIM TIMBER ETF	CUT	USD	23.89	Down	Down	Down	Bearish	12/06/15	57	26.09	2.20	8.43%	25.30
MARKET VECTORS AGRIBUSINESS ETF	MOO	USD	50.13	Down	Down	Down	Bearish	10/06/15	59	55.73	5.60	10.05%	53.85
DB COMMODITIES TRACKING INDEX FUND	DBC	USD	15.69	Neutral	Neutral	Down	Bearish	06/07/15	41	17.17	1.48	8.62%	16.05

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Category: ETFs Forex													
AUSTRALIAN DOLLAR	FXA	USD	71.23	Down	Down	Down	Bearish	02/06/15	65	77.69	6.46	8.32%	73.67
BRITISH POUND STERLING	FXB	USD	150.37	Down	Down	Neutral	Bearish	26/08/15	4	151.67	1.30	0.86%	153.22
CANADIAN DOLLAR	FXC	USD	75.50	Neutral	Down	Down	Bearish	03/06/15	64	79.81	4.31	5.40%	76.36
EURO CURRENCY TRUST	FXE	USD	110.05	Neutral	Up	Neutral	Bullish	19/08/15	9	109.19	0.86	0.79%	107.77
SWISS FRANC	FXF	USD	100.22	Neutral	Down	Down	Bullish	26/08/15	4	101.62	-1.40	-1.38%	99.85
JAPANESE YEN	FXY	USD	80.04	Up	Neutral	Neutral	Bullish	28/08/15	2	79.91	0.13	0.16%	78.18
Category: Global Equity Indices													
AEX General - NETHERLANDS	AEX	EUR	445.03	Down	Down	Neutral	Bearish	27/08/15	3	443.36	-1.67	-0.38%	491.70
BEL 20 - BELGIUM	BFX	EUR	3,463.12	Down	Down	Neutral	Bearish	27/08/15	3	3,443.67	-19.45	-0.56%	3,757.77
BSE 30 - INDIA	BSESN	USD	26,283.09	Down	Down	Down	Bearish	18/08/15	10	27,831.54	1,548.45	5.56%	28,057.37
BOVESPA - BRAZIL	BVSP	BRL	46,625.52	Down	Down	Down	Bearish	02/06/15	65	54,236.43	7,610.91	14.03%	50,151.69
PARIS CAC 40 - FRANCE	CAC40	EUR	4,652.95	Down	Neutral	Neutral	Bearish	27/08/15	3	4,658.18	5.23	0.11%	5,062.64
FRANKFURT DAX 30 - GERMANY	DAX	EUR	10,259.46	Down	Down	Neutral	Bearish	13/08/15	13	11,014.63	755.17	6.86%	11,351.60
FTSE 100 INDEX - UK	FTSE	GBP	6,247.94	Neutral	Down	Down	Bearish	27/08/15	3	6,192.03	-55.91	-0.90%	6,674.51
DJ INDUSTRIAL AVERAGE - USA	DJI	USD	16,528.03	Down	Down	Down	Bearish	29/07/15	24	17,751.39	1,223.36	6.89%	17,677.02
JAKARTA COMPOSITE INDEX - INDONESIA	JKSE	USD	4,509.61	Neutral	Down	Down	Bearish	14/04/15	100	5,419.11	909.50	16.78%	4,776.56
SEOUL COMPOSITE INDEX - KOREA	KS11	USD	1,941.49	Neutral	Down	Neutral	Bearish	24/07/15	27	2,045.96	104.47	5.11%	2,029.15
MEXICO IPC INDEX - MEXICO	MXX	MXN	43,721.96	Neutral	Down	Neutral	Bearish	11/08/15	15	44,379.79	657.83	1.48%	44,688.28
NASDAQ 100 INDEX - USA	NDX	USD	4,274.58	Down	Down	Neutral	Bearish	27/08/15	3	4,324.82	50.24	1.16%	4,571.92
NIKKEI 225 - JAPAN	NI225	JPY	18,890.48	Down	Down	Neutral	Bearish	28/08/15	2	19,136.32	245.84	1.28%	20,546.77
NZSX 50 INDEX - NEW ZEALAND	NZ50	NZD	5,656.25	Down	Neutral	Neutral	Bearish	20/08/15	8	5,742.46	86.21	1.50%	5,854.78
S&P 500 INDEX - USA	SPX	USD	1,972.18	Down	Down	Down	Bearish	19/08/15	9	2,079.61	107.43	5.17%	2,099.49
SWISS MARKET INDEX - SWITZERLAND	SSMI	USD	8,824.56	Down	Neutral	Neutral	Bearish	27/08/15	3	8,812.58	-11.98	-0.14%	9,380.15
TSX COMPOSITE INDEX - CANADA	TSX	USD	13,859.12	Neutral	Down	Down	Bearish	14/05/15	78	15,028.12	1,169.00	7.78%	14,380.84
FTSE MIB INDEX - ITALY	FTSEMIB	EUR	21,941.92	Down	Neutral	Neutral	Bearish	24/08/15	6	20,450.43	-1,491.49	-7.29%	23,515.14

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
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Category: FOREX Futures													
Australian Dollar Continuation	A6.C	USD	0.71	Down	Down	Down	Bearish	03/06/15	64	0.78	0.07	8.56%	0.73
British Pound Continuation	B6.C	USD	1.53	Down	Down	Neutral	Bearish	26/08/15	4	1.55	0.02	1.07%	1.56
Canadian Dollar Continuation	D6.C	USD	0.76	Neutral	Down	Down	Bearish	02/06/15	65	0.81	0.05	5.72%	0.77
Turkish Lira Continuation	E4.C	USD	2.92	Neutral	Up	Up	Bullish	06/08/15	18	2.81	0.11	3.91%	2.77
Euro/Turkish Lira Continuation	E5.C	USD	3.28	Neutral	Up	Up	Bullish	12/08/15	14	3.13	0.15	4.79%	3.05
Euro FX Continuation	E6.C	USD	1.12	Neutral	Up	Neutral	Bullish	12/08/15	14	1.12	0.00	0.23%	1.10
Japanese Yen Continuation	J6.C	USD	0.83	Up	Up	Neutral	Bullish	21/08/15	7	0.82	0.01	1.32%	0.81
Korean Won Continuation	KZ.C	USD	0.08	Down	Down	Down	Bullish	27/08/15	3	0.09	-0.01	-11.11%	0.09
Brazilian Real Continuation	L6.C	USD	0.27	Down	Down	Down	Bearish	06/07/15	41	0.31	0.04	12.00%	0.30
Mexican Peso Continuation	M6.C	USD	0.06	Neutral	Down	Down	Bearish	29/05/15	67	0.06	0.00	0.00%	0.06
New Zealand Dollar Continuation	N6.C	USD	0.63	Down	Down	Down	Bearish	24/08/15	6	0.65	0.01	2.21%	0.66
Chinese Renminbi Continuation	QT.C	USD	0.15	Down	Down	Down	Bearish	13/08/15	13	0.16	0.01	3.81%	0.16
Renminbi/Euro Continuation	QV.C	USD	0.14	Down	Neutral	Up	Bullish	15/08/14	272	0.12	0.01	11.70%	0.13
Russian Ruble Continuation	R6.C	USD	0.02	Up	Neutral	Neutral	Bullish	28/08/15	2	0.02	0.00	0.00%	0.02
Euro/Swiss Continuation	RF.C	USD	1.09	Up	Up	Neutral	Bullish	21/07/15	30	1.05	0.04	4.07%	1.06
Euro/Pound Continuation	RP.C	USD	0.73	Up	Up	Neutral	Bullish	20/08/15	8	0.71	0.02	2.16%	0.71
Euro/Yen Continuation	RY.C	USD	136.10	Down	Neutral	Down	Bearish	27/08/15	3	135.91	-0.19	-0.14%	137.08
Swiss Franc Continuation	S6.C	USD	1.04	Neutral	Neutral	Down	Bullish	26/08/15	4	1.05	-0.01	-0.95%	1.03
Swedish Krona Continuation	SK.C	USD	0.12	Neutral	Neutral	Neutral	Bullish	13/08/15	13	0.12	0.00	-1.17%	0.12
South African Rand Continuation	T6.C	USD	0.08	Down	Down	Down	Bullish	28/08/15	2	0.08	0.00	-6.00%	0.08
U.S. Dollar Index	DX	USD	95.85	Neutral	Neutral	Neutral	Bearish	19/08/15	9	96.36	0.51	0.53%	97.26
Category: Equity Index Futures													
DJIA Continuation	DJ.C	USD	17,670.00	Down	Down	Neutral	Bearish	26/06/15	47	17,857.50	187.50	1.05%	18,091.86
Nasdaq 100 Continuation E-Mini	NQ.C	USD	4,271.75	Down	Down	Neutral	Bearish	27/08/15	3	4,328.00	56.25	1.30%	4,568.81
Nikkei 225 Continuation	NY.C	USD	18,840.00	Down	Down	Neutral	Bearish	27/08/15	3	19,025.00	185.00	0.97%	20,576.95
S&P 500 Index Continuation	SP.C	USD	1,969.20	Down	Down	Down	Bearish	19/08/15	9	2,072.70	103.50	4.99%	2,094.55
DAX Index Continuation	DY.C	EUR	10,247.00	Down	Down	Neutral	Bearish	13/08/15	13	11,002.00	755.00	6.86%	11,354.87
STOXX 50 Continuation	FS.C	EUR	3,103.00	Down	Down	Neutral	Bearish	13/08/15	13	3,327.00	224.00	6.73%	3,410.13
Euro Stoxx 50 Continuation	FX.C	EUR	3,269.00	Down	Down	Neutral	Bearish	27/08/15	3	3,286.00	17.00	0.52%	3,595.95
Swiss Market Index Continuation	SZ.C	USD	8,766.00	Down	Neutral	Neutral	Bearish	20/08/15	8	9,081.00	315.00	3.47%	9,361.87
FTSE 100 Continuation	X.C	GBP	6,217.00	Down	Down	Down	Bearish	13/08/15	13	6,557.00	340.00	5.19%	6,630.11
RUSSELL 2000 Continuation E-Mini	RJ	USD	1,157.50	Down	Down	Neutral	Bearish	21/07/15	30	1,254.57	97.07	7.74%	1,233.94

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Category: Commodity Futures													
Soybean Oil (P) Continuation	BO.C	USD	28.25	Neutral	Down	Down	Bearish	07/07/15	40	31.80	3.55	11.16%	30.77
Oats (P) Continuation	O.C	USD	230.25	Neutral	Down	Down	Bearish	30/07/15	23	246.50	16.25	6.59%	248.42
Rough Rice (P) Continuation	RR.C	USD	12.16	Up	Up	Up	Bullish	22/06/15	51	9.85	2.31	23.45%	11.29
Soybeans (P) Continuation	S.C	USD	887.50	Down	Down	Down	Bearish	04/08/15	20	942.25	54.75	5.81%	964.16
Soybean Meal (P) Continuation	SM.C	USD	311.30	Down	Down	Down	Bearish	12/08/15	14	311.80	0.50	0.16%	333.03
Wheat (P) Continuation	W.C	USD	485.00	Down	Down	Neutral	Bearish	31/07/15	22	499.25	14.25	2.85%	523.89
Corn Continuation	ZC.C	USD	375.25	Down	Down	Neutral	Bearish	05/08/15	19	383.25	8.00	2.09%	401.53
Crude Palm Oil Continuation	CU.C	USD	472.75	Neutral	Down	Down	Bearish	18/06/15	53	599.00	126.25	21.08%	552.34
Feeder Cattle (P) Continuation	FC.C	USD	197.88	Down	Down	Down	Bearish	29/06/15	46	219.08	21.20	9.68%	210.60
Lumber (P) Continuation	LB.C	USD	222.60	Down	Down	Down	Bearish	16/07/15	33	280.50	57.90	20.64%	263.52
Live Cattle (P) Continuation	LC.C	USD	143.20	Down	Down	Down	Bearish	12/08/15	14	146.60	3.40	2.32%	147.10
Lean Hogs (P) Continuation	LH.C	USD	68.03	Neutral	Neutral	Down	Bearish	04/08/15	20	67.35	-0.68	-1.00%	70.24
Gold Continuation	GC.C	USD	1,132.50	Up	Neutral	Neutral	Bullish	25/08/15	5	1,138.30	-5.80	-0.51%	1,103.62
High Grade Copper Continuation	HG.C	USD	2.34	Neutral	Down	Down	Bearish	09/06/15	60	2.71	0.38	13.87%	2.41
Silver Continuation	SI.C	USD	14.59	Down	Down	Down	Bearish	24/08/15	6	14.76	0.18	1.19%	15.03
No. 7 Cocoa Continuation	CA.C	GBP	2,101.00	Neutral	Neutral	Neutral	Bearish	07/08/15	17	2,079.00	-22.00	-1.06%	2,148.15
Robusta Coffee 10-T Continuation	RM.C	USD	1,611.00	Down	Down	Down		18/08/15	10	1,731.00	N/A	N/A	N/A
No. 5 White Sugar Continuation	SW.C	USD	341.40	Neutral	Down	Down	Bearish	20/07/15	31	347.90	6.50	1.87%	352.31
Coffee Continuation CME	KT.C	USD	1.24	Down	Down	Down		24/08/15	6	1.22	N/A	N/A	N/A
Orange Juice Continuation	OJ.C	USD	137.30	Up	Up	Neutral	Bullish	16/08/12	793	120.35	16.95	14.08%	116.20
Heating Oil Continuation	HO.C	USD	1.70	Neutral	Neutral	Neutral	Bearish	03/06/15	64	1.89	0.19	10.08%	1.62
Cocoa Continuation NYMEX	CJ.C	USD	3,099.00	Down	Down	Neutral	Bearish	04/08/15	20	3,165.00	66.00	2.09%	3,218.74
Crude Oil WTI Continuation	CL.C	USD	49.20	Neutral	Neutral	Neutral	Bearish	15/07/15	34	51.41	2.21	4.30%	47.54
Steel Continuation	HV.C	USD	463.00	Down	Down	Down	Bearish	14/08/15	12	480.00	17.00	3.54%	493.50
Sugar #11 Continuation NYMEX	KA.C	USD	0.11	Down	Down	Down	Bearish	20/07/15	31	0.11	0.00	2.82%	0.11
Cotton #2 Continuation NYMEX	KG.C	USD	0.63	Down	Down	Neutral		24/08/15	6	0.64	N/A	N/A	N/A
Gulf Sour Crude Oil Continuation	MT.C	USD	48.32	Neutral	Neutral	Neutral	Bearish	04/06/15	63	59.24	10.92	18.43%	46.71
Natural Gas Continuation	NG.C	USD	2.69	Down	Down	Down	Bearish	17/08/15	11	2.73	0.04	1.43%	2.85
Palladium Continuation	PA.C	USD	602.25	Neutral	Down	Down	Bearish	01/06/15	66	772.75	170.50	22.06%	619.38
Platinum Continuation	PL.C	USD	1,010.50	Up	Neutral	Down	Bullish	27/08/15	3	1,006.00	4.50	0.45%	982.30
Coal Futures Continuation	QL.C	USD	42.93	Up	Neutral	Neutral	Bullish	11/08/15	15	42.75	0.18	0.42%	41.65
Crude Oil Brent Continuation	SC.C	USD	54.15	Up	Neutral	Down	Bullish	27/08/15	3	55.93	-1.78	-3.18%	49.56

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: Bond Futures													
5-Year T-Note (P) Continuation	FV.C	USD	119.44	Neutral	Neutral	Down	Bullish	06/07/15	41	119.66	-0.22	-0.18%	119.48
2-Year T-Note (P) Continuation	TU.C	USD	109.24	Down	Neutral	Down	Bullish	19/08/15	9	109.56	-0.32	-0.29%	109.43
10-Year T-Note (P) Continuation	TY.C	USD	127.01	Neutral	Neutral	Neutral	Bullish	21/07/15	30	126.20	0.81	0.64%	126.86
30-Year T-Bond (P) Continuation	ZB.C	USD	154.63	Neutral	Neutral	Up	Bullish	17/07/15	32	152.09	2.54	1.67%	154.51
Euro Bund Continuation	GG.C	EUR	154.85	Up	Up	Neutral	Bullish	17/07/15	32	152.65	2.20	1.44%	152.54
Euro Schatz Continuation	HF.C	EUR	111.35	Neutral	Up	Up	Bullish	15/06/15	56	111.20	0.16	0.14%	111.29
Euro Bobl Continuation	HR.C	EUR	128.66	Neutral	Neutral	Neutral	Bullish	05/06/15	62	129.11	-0.45	-0.35%	129.76
10-Year Gilt Continuation	G.C	GBP	117.19	Neutral	Neutral	Neutral	Bullish	05/08/15	19	116.54	0.65	0.56%	116.41
5-Year Gilt Continuation	QD.C	GBP	111.04	Up	Up	Neutral	Bullish	07/08/15	17	110.55	0.49	0.44%	110.35
2-Year Gilt Continuation	QE.C	GBP	104.66	Neutral	Up	Up	Bullish	11/08/15	15	104.50	0.16	0.15%	104.40

Market/Index	Symbol	CCY	Previous Posture (28/08/2015)	Current Posture (31/08/2015)
Category:				
JAPANESE YEN	FXV	USD		Bullish
S&P EUROPE 350	IEV	USD		Bearish
NIKKEI 225 - JAPAN	NI225	JPY		Bearish
Russian Ruble Continuation	R6.C	USD	Bearish	Bullish
South African Rand Continuation	T6.C	USD	Bearish	Bullish

Notes:

This report is a technical oriented Mechanical Trading System (MTS) optimized to generate medium-term signals which work best when the said markets are trending. Hence the system will perform a lot better in trending environments and less in sideways price movements. The MTS is trying to spot early enough the initiation of a trend when a price break-out occurs and follow the trend until it matures and reverses. Price break-outs in overbought markets will not be initiating bullish signals unless there is some relief of the overbought position and vice versa in price break-downs. The combination of the "Posture" and "Trend" columns give the best indication of how strong is the signal. For example, after a prolonged decline when all trends (short-term, medium-term and long-term) are in "down" mode a new "bullish" signal should be treated with caution. If the bullish posture persists while the trends are turning to "up" mode one by one the strength of the posture signal increases. The opposite happens in a bearish posture signal when all trends are "up". Therefore, the system yields the best results when the posture signals are aligned with the trend(s).