

Valuation & Research Specialists

Global Markets Monitor

(closing prices of 30/04/2015)

30/04/2015

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Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: ETFs USA													
MERRILL LYNCH BIOTECH HOLDRS	BBH	USD	124.99	Down	Neutral	Neutral	Bearish	27/04/15	4	129.91	4.92	3.79%	133.59
DIAMONDS TRUST	DIA	USD	178.18	Neutral	Down	Neutral	Bullish	20/04/15	9	180.03	-1.85	-1.03%	178.52
GSCI COMMODITY-INDEXED TRUST FUND	GSG	USD	21.63	Up	Up	Neutral	Bullish	07/04/15	18	20.52	1.11	5.41%	19.88
DJ U.S. UTILITIES	IDU	USD	111.06	Neutral	Neutral	Down	Bullish	20/04/15	9	112.58	-1.52	-1.35%	111.34
SMALL CAP 600/BARRA GROWTH	IJT	USD	126.39	Down	Neutral	Neutral	Bearish	29/04/15	2	129.25	2.86	2.21%	130.64
RUSSELL 2000 VALUE ETF	IWM	USD	121.18	Down	Neutral	Neutral	Bearish	29/04/15	2	123.80	2.62	2.12%	125.32
DJ U.S. REAL ESTATE	IYR	USD	75.50	Down	Neutral	Neutral	Bearish	09/04/15	16	78.15	2.65	3.39%	79.40
S&P 100 ETF	OEF	USD	91.79	Neutral	Neutral	Neutral	Bullish	20/04/15	9	92.03	-0.24	-0.26%	91.10
MERRILL LYNCH MARKET OIL SERVICE	OIH	USD	39.04	Up	Up	Neutral	Bullish	20/04/15	9	37.46	1.58	4.22%	34.26
POWERSHARES QQQ TRUST	QQQ	USD	107.63	Neutral	Neutral	Up	Bullish	20/04/15	9	107.60	0.03	0.03%	106.52
MERRILL LYNCH RETAIL HOLDRS	RTH	USD	74.91	Down	Neutral	Neutral	Bearish	28/04/15	3	76.64	1.73	2.26%	77.51
MERRILL LYNCH SEMICONDUCTOR HOLDRS	SMH	USD	55.46	Neutral	Down	Neutral	Bullish	22/04/15	7	57.23	-1.77	-3.09%	55.47
S&P 500 TRUST	SPY	USD	208.46	Neutral	Down	Neutral		31/07/14	196	210.57	N/A	N/A	N/A
SPDR FUND - ENERGY SECTOR	XLE	USD	82.68	Up	Up	Neutral	Bullish	13/04/15	14	79.34	3.34	4.21%	77.81
SPDR FUND - FINANCIAL	XLF	USD	24.13	Down	Down	Neutral	Bearish	17/04/15	10	24.13	0.00	0.00%	24.39
Category: ETFs US Bonds													
BARCLAYS AGGREGATE BOND FUND	AGG	USD	110.86	Down	Neutral	Neutral		29/04/15	2	110.86	N/A	N/A	N/A
BARCLAYS 7-10 YEAR TREASURY BOND FUND	IEF	USD	107.53	Down	Neutral	Neutral		29/04/15	2	107.56	N/A	N/A	N/A
BARCLAYS 20+ YEAR TREASURY BOND FUND	TLT	USD	125.95	Down	Neutral	Neutral	Bearish	22/04/15	7	127.72	1.77	1.39%	130.61
Category: ETFs European													
MSCI GERMANY	EWG	USD	29.62	Down	Neutral	Neutral	Bearish	29/04/15	2	29.63	0.01	0.03%	30.18
MSCI ITALY	EWI	USD	15.27	Up	Up	Up	Bullish	29/01/15	66	13.95	1.32	9.46%	14.80
MSCI BELGIUM	EWK	USD	17.45	Neutral	Up	Up	Bullish	02/04/15	21	17.31	0.14	0.81%	17.02
MSCI SWITZERLAND	EWL	USD	34.54	Neutral	Up	Up	Bullish	26/03/15	26	33.48	1.06	3.17%	33.66
MSCI NETHERLANDS	EWN	USD	26.11	Neutral	Up	Up	Bullish	29/01/15	66	24.31	1.80	7.40%	25.67
MSCI AUSTRIA	EWO	USD	16.87	Up	Up	Neutral	Bullish	02/04/15	21	16.24	0.63	3.88%	15.99
MSCI SPAIN	EWP	USD	35.92	Up	Up	Neutral	Bullish	31/03/15	23	34.78	1.14	3.28%	34.33
MSCI FRANCE	EWQ	USD	27.16	Up	Up	Up	Bullish	18/03/15	32	26.19	0.97	3.70%	26.30
MSCI UNITED KINGDOM	EWU	USD	19.21	Up	Up	Neutral	Bullish	17/04/15	10	18.84	0.37	1.96%	18.45
MSCI EMU	EZU	USD	39.44	Neutral	Up	Up	Bullish	18/03/15	32	38.64	0.80	2.07%	38.81
SPDR STOXX EUROPE 50 ETF	FEU	USD	36.73	Up	Up	Neutral	Bullish	06/04/15	19	36.00	0.73	2.03%	35.70
SPDR EURO STOXX 50 ETF	FEZ	USD	39.62	Up	Up	Up	Bullish	18/03/15	32	38.77	0.85	2.19%	38.95
S&P EUROPE 350	IEV	USD	46.08	Neutral	Up	Up	Bullish	18/03/15	32	44.79	1.29	2.88%	44.85
G-X FTSE GREECE 20 ETF	GREK	USD	12.36	Up	Neutral	Neutral		27/04/15	4	11.58	N/A	N/A	N/A

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Category: ETFs Asia Pacific													
MSCI PACIFIC EX-JAPAN	EPP	USD	47.32	Neutral	Up	Neutral	Bullish	07/04/15	18	46.21	1.11	2.40%	46.05
MSCI HONG KONG	EWH	USD	23.79	Neutral	Up	Up	Bullish	17/04/15	10	23.33	0.46	1.97%	22.12
MSCI JAPAN	EWJ	USD	12.86	Neutral	Neutral	Up	Bullish	30/01/15	65	11.49	1.37	11.92%	12.75
MSCI MALAYSIA	EWM	USD	13.61	Neutral	Up	Neutral	Bullish	02/04/15	21	13.54	0.07	0.52%	13.32
MSCI SINGAPORE	EWS	USD	13.68	Up	Up	Neutral	Bullish	01/04/15	22	12.89	0.79	6.13%	12.84
MSCI TAIWAN	EWT	USD	16.44	Neutral	Up	Up	Bullish	02/04/15	21	16.07	0.37	2.30%	15.85
MSCI SOUTH KOREA	EWY	USD	61.17	Neutral	Up	Neutral	Bullish	17/03/15	33	57.01	4.16	7.30%	58.04
FTSE-XINHUA CHINA 25	FXI	USD	51.33	Neutral	Up	Up	Bullish	27/03/15	25	43.10	8.23	19.10%	45.31
GOLDEN DRAGON HALTER USX CHINA	PGJ	USD	33.62	Up	Up	Up	Bullish	31/03/15	23	29.78	3.84	12.89%	29.96
Category: ETFs Latin America													
MSCI MEXICO	EWV	USD	58.62	Neutral	Neutral	Down	Bullish	02/04/15	21	59.78	-1.16	-1.94%	58.76
MSCI BRAZIL	EWZ	USD	36.21	Up	Up	Neutral	Bullish	14/04/15	13	34.38	1.83	5.32%	32.16
S&P LATIN AMERICA 40	ILF	USD	32.20	Neutral	Up	Neutral	Bullish	02/04/15	21	30.75	1.45	4.72%	29.93
Category: ETFs Global													
BLDRS EMERGING MARKETS 50 ADR	ADRE	USD	37.59	Neutral	Up	Neutral	Bullish	17/04/15	10	36.63	0.96	2.62%	35.44
MSCI EMERGING	EEM	USD	42.88	Neutral	Up	Neutral	Bullish	01/04/15	22	40.51	2.37	5.85%	40.64
MSCI EAFE	EFA	USD	66.51	Neutral	Up	Up	Bullish	18/03/15	32	65.00	1.51	2.32%	65.13
MSCI EMERGING MARKETS	VWO	USD	43.90	Neutral	Up	Neutral	Bullish	01/04/15	22	41.33	2.57	6.22%	41.42
EMERGING MARKETS SOVEREIGN DEBT	PCY	USD	28.69	Neutral	Up	Neutral	Bullish	31/03/15	23	28.42	0.27	0.95%	28.39
Category: ETFs Other													
MSCI AUSTRALIA	EWA	USD	23.32	Neutral	Neutral	Down	Bullish	08/04/15	17	23.56	-0.24	-1.02%	23.21
MSCI CANADA	EWC	USD	29.12	Neutral	Up	Neutral	Bullish	06/04/15	19	27.90	1.22	4.37%	27.62
MSCI SOUTH AFRICA	EZA	USD	70.69	Neutral	Up	Up	Bullish	02/04/15	21	69.27	1.42	2.05%	67.28
MSCI INDIA INDEX ETN	INP	USD	68.16	Down	Down	Neutral	Neutral	29/04/15	2	69.29	N/A	N/A	N/A
Category: ETFs Commodities													
DB OIL FUND	DBO	USD	15.18	Up	Up	Neutral	Bullish	27/04/15	4	14.89	0.29	1.95%	13.77
SPDR GOLD TRUST	GLD	USD	113.47	Down	Neutral	Down	Bullish	01/04/15	22	115.64	-2.17	-1.88%	113.46
SILVER TRUST	SLV	USD	15.43	Down	Neutral	Down	Bullish	28/04/15	3	15.87	-0.44	-2.77%	15.44
GUGGENHEIM TIMBER ETF	CUT	USD	26.08	Neutral	Up	Up	Bullish	18/03/15	32	25.71	0.37	1.44%	25.74
MARKET VECTORS AGRIBUSINESS ETF	MOO	USD	54.53	Neutral	Down	Neutral	Bullish	21/04/15	8	54.75	-0.22	-0.40%	54.17
DB COMMODITIES TRACKING INDEX FUND	DBC	USD	18.29	Up	Neutral	Neutral	Bullish	15/04/15	12	17.79	0.50	2.81%	17.31

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Category: ETFs Forex													
AUSTRALIAN DOLLAR	FXA	USD	79.28	Up	Up	Neutral	Bullish	17/04/15	10	77.86	1.42	1.82%	76.84
BRITISH POUND STERLING	FXB	USD	150.66	Up	Neutral	Neutral		22/04/15	7	147.57	N/A	N/A	N/A
CANADIAN DOLLAR	FXC	USD	82.43	Up	Up	Neutral	Bullish	06/04/15	19	79.67	2.76	3.46%	79.14
EURO CURRENCY TRUST	FXE	USD	110.37	Up	Neutral	Neutral	Bullish	27/04/15	4	107.04	3.33	3.11%	105.38
SWISS FRANC	FXF	USD	104.37	Up	Up	Neutral	Bullish	16/04/15	11	101.79	2.58	2.53%	99.75
JAPANESE YEN	FXY	USD	81.38	Neutral	Up	Neutral	Bullish	14/04/15	13	81.38	0.00	0.00%	80.86
Category: Global Equity Indices													
AEX General - NETHERLANDS	AEX	EUR	487.85	Down	Neutral	Neutral	Bearish	29/04/15	2	489.26	1.41	0.29%	501.12
BEL 20 - BELGIUM	BFX	EUR	3,674.18	Down	Neutral	Neutral		29/04/15	2	3,703.43	N/A	N/A	N/A
BSE 30 - INDIA	BSESN	USD	27,011.31	Down	Down	Neutral	Neutral	29/04/15	2	27,225.93	N/A	N/A	N/A
BOVESPA - BRAZIL	BVSP	BRL	56,229.38	Up	Up	Neutral	Bullish	30/03/15	24	51,243.45	4,985.93	9.73%	51,680.84
PARIS CAC 40 - FRANCE	CAC40	EUR	5,046.49	Neutral	Neutral	Neutral		29/04/15	2	5,039.39	N/A	N/A	N/A
FRANKFURT DAX 30 - GERMANY	DAX	EUR	11,454.38	Down	Neutral	Neutral	Bearish	17/04/15	10	11,688.70	234.32	2.00%	12,048.61
FTSE 100 INDEX - UK	FTSE	GBP	6,960.63	Neutral	Neutral	Up	Bullish	07/04/15	18	6,961.77	-1.14	-0.02%	6,901.43
DJ INDUSTRIAL AVERAGE - USA	DJI	USD	17,840.52	Neutral	Down	Neutral	Bullish	20/04/15	9	18,034.93	-194.41	-1.08%	17,875.36
JAKARTA COMPOSITE INDEX - INDONESIA	JKSE	USD	5,086.43	Down	Down	Neutral	Bearish	14/04/15	13	5,419.11	332.68	6.14%	5,460.30
SEOUL COMPOSITE INDEX - KOREA	KS11	USD	2,127.17	Neutral	Up	Up	Bullish	03/02/15	63	1,951.96	175.21	8.98%	2,049.52
MEXICO IPC INDEX - MEXICO	MXX	MXN	44,582.39	Neutral	Neutral	Up	Bullish	06/02/15	60	42,715.43	1,866.96	4.37%	44,154.19
NASDAQ 100 INDEX - USA	NDX	USD	4,414.25	Neutral	Neutral	Up	Bullish	20/04/15	9	4,417.40	-3.15	-0.07%	4,371.20
NIKKEI 225 - JAPAN	NI225	JPY	19,520.01	Neutral	Neutral	Up	Bullish	29/01/15	66	17,606.22	1,913.79	10.87%	19,481.34
NZSX 50 INDEX - NEW ZEALAND	NZ50	NZD	5,791.34	Neutral	Neutral	Neutral	Bearish	20/04/15	9	5,824.28	32.94	0.57%	5,865.46
S&P 500 INDEX - USA	SPX	USD	2,085.51	Neutral	Neutral	Neutral	Bullish	20/04/15	9	2,100.40	-14.89	-0.71%	2,079.20
SWISS MARKET INDEX - SWITZERLAND	SSMI	USD	9,077.12	Down	Neutral	Neutral	Bearish	29/04/15	2	9,105.05	27.93	0.31%	9,315.65
TSX COMPOSITE INDEX - CANADA	TSX	USD	15,224.52	Neutral	Up	Up	Bullish	20/04/15	9	15,412.60	-188.08	-1.22%	15,022.13
FTSE MIB INDEX - ITALY	FTSEMIB	EUR	23,045.52	Down	Neutral	Up	Bearish	29/04/15	2	22,995.63	-49.89	-0.22%	23,459.28

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
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Category: FOREX Futures													
Australian Dollar Continuation	A6.C	USD	0.79	Up	Neutral	Neutral	Bullish	16/04/15	11	0.78	0.01	1.39%	0.77
British Pound Continuation	B6.C	USD	1.54	Up	Neutral	Neutral	Neutral	27/04/15	4	1.52	N/A	N/A	N/A
Canadian Dollar Continuation	D6.C	USD	0.83	Up	Up	Neutral	Bullish	14/04/15	13	0.80	0.03	3.75%	0.79
Turkish Lira Continuation	E4.C	USD	2.71	Neutral	Up	Up	Bullish	10/12/14	102	2.31	0.40	17.23%	2.65
Euro/Turkish Lira Continuation	E5.C	USD	3.05	Up	Up	Up	Bullish	25/02/15	47	2.84	0.21	7.39%	2.87
Euro FX Continuation	E6.C	USD	1.13	Up	Neutral	Neutral	Bullish	27/04/15	4	1.09	0.04	3.79%	1.07
Japanese Yen Continuation	J6.C	USD	0.84	Neutral	Up	Neutral	Bullish	14/04/15	13	0.84	0.00	-0.07%	0.83
Korean Won Continuation	KZ.C	USD	0.09	Up	Neutral	Neutral	Bullish	22/04/15	7	0.09	0.00	1.30%	0.09
Brazilian Real Continuation	L6.C	USD	0.33	Neutral	Neutral	Neutral	Bullish	15/04/15	12	0.33	0.00	0.67%	0.32
Mexican Peso Continuation	M6.C	USD	0.06	Down	Down	Down	Bearish	02/03/15	44	0.07	0.00	2.55%	0.07
New Zealand Dollar Continuation	N6.C	USD	0.76	Neutral	Up	Neutral	Bullish	23/03/15	29	0.76	0.00	0.13%	0.74
Chinese Renminbi Continuation	QT.C	USD	0.16	Up	Up	Up	Bearish	24/04/15	5	0.16	0.00	-1.88%	0.16
Renminbi/Euro Continuation	QV.C	USD	0.15	Up	Up	Up	Bullish	15/08/14	185	0.12	0.03	23.39%	0.12
Russian Ruble Continuation	R6.C	USD	0.02	Up	Up	Neutral	Bullish	18/02/15	52	0.02	0.00	-4.50%	0.02
Euro/Swiss Continuation	RF.C	USD	1.05	Up	Neutral	Down	Bearish	20/03/15	30	1.05	0.00	0.00%	1.05
Euro/Pound Continuation	RP.C	USD	0.73	Neutral	Up	Neutral	Bearish	10/04/15	15	0.72	-0.01	-1.92%	0.73
Euro/Yen Continuation	RY.C	USD	134.47	Up	Neutral	Neutral		28/04/15	3	130.53	N/A	N/A	N/A
Swiss Franc Continuation	S6.C	USD	1.08	Up	Up	Neutral	Bullish	15/04/15	12	1.04	0.04	3.87%	1.03
Swedish Krona Continuation	SK.C	USD	0.12	Up	Neutral	Neutral	Bullish	29/04/15	2	0.12	0.00	0.00%	0.11
South African Rand Continuation	T6.C	USD	0.08	Up	Neutral	Neutral	Bullish	27/04/15	4	0.08	0.00	0.73%	0.08
U.S. Dollar Index	DX	USD	94.71	Down	Neutral	Neutral	Bearish	27/04/15	4	96.77	2.06	2.12%	98.43
Category: Equity Index Futures													
DJIA Continuation	DJ.C	USD	17,759.00	Neutral	Down	Neutral	Bullish	22/04/15	7	17,945.00	-186.00	-1.04%	17,805.53
Nasdaq 100 Continuation E-Mini	NQ.C	USD	4,408.25	Neutral	Neutral	Up	Bullish	20/04/15	9	4,407.50	0.75	0.02%	4,363.81
Nikkei 225 Continuation	NY.C	USD	19,510.00	Neutral	Neutral	Up	Bullish	29/01/15	66	17,875.00	1,635.00	9.15%	19,553.61
S&P 500 Index Continuation	SP.C	USD	2,078.90	Neutral	Down	Neutral	Bullish	20/04/15	9	2,091.00	-12.10	-0.58%	2,072.85
DAX Index Continuation	DY.C	EUR	11,489.50	Down	Neutral	Neutral	Bearish	17/04/15	10	11,712.00	222.50	1.90%	12,075.16
STOXX 50 Continuation	FS.C	EUR	3,410.00	Neutral	Neutral	Neutral	Bearish	29/04/15	2	3,423.00	13.00	0.38%	3,481.44
Euro Stoxx 50 Continuation	FX.C	EUR	3,568.00	Down	Neutral	Neutral	Bearish	29/04/15	2	3,564.00	-4.00	-0.11%	3,682.42
Swiss Market Index Continuation	SZ.C	USD	9,019.00	Down	Neutral	Neutral	Bearish	29/04/15	2	9,077.00	58.00	0.64%	9,227.77
FTSE 100 Continuation	X.C	GBP	6,929.00	Neutral	Neutral	Up	Bullish	09/04/15	16	6,957.50	-28.50	-0.41%	6,862.45
RUSSELL 2000 Continuation E-Mini	RJ	USD	1,216.40	Down	Neutral	Neutral	Bearish	29/04/15	2	1,246.96	30.56	2.45%	1,261.72

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Category: Commodity Futures													
Soybean Oil (P) Continuation	BO.C	USD	31.65	Neutral	Neutral	Neutral	Bullish	15/04/15	12	31.80	-0.15	-0.47%	30.88
Oats (P) Continuation	O.C	USD	244.25	Down	Down	Down	Bearish	27/03/15	25	272.25	28.00	10.28%	271.96
Rough Rice (P) Continuation	RR.C	USD	10.30	Neutral	Down	Down	Bearish	14/04/15	13	10.47	0.17	1.62%	10.77
Soybeans (P) Continuation	S.C	USD	976.00	Neutral	Neutral	Down	Bullish	29/04/15	2	988.00	-12.00	-1.21%	966.85
Soybean Meal (P) Continuation	SM.C	USD	316.10	Down	Down	Down	Bearish	04/03/15	42	327.10	11.00	3.36%	322.65
Wheat (P) Continuation	W.C	USD	474.00	Down	Neutral	Down	Bearish	20/04/15	9	498.25	24.25	4.87%	516.11
Corn Continuation	ZC.C	USD	366.25	Down	Down	Neutral	Bearish	31/03/15	23	376.25	10.00	2.66%	383.17
Crude Palm Oil Continuation	CU.C	USD	592.00	Neutral	Neutral	Down	Bearish	09/03/15	39	611.00	19.00	3.11%	594.89
Feeder Cattle (P) Continuation	FC.C	USD	214.70	Up	Up	Neutral	Bullish	24/04/15	5	215.68	-0.98	-0.45%	211.78
Lumber (P) Continuation	LB.C	USD	253.80	Down	Down	Down	Bearish	15/01/15	76	314.50	60.70	19.30%	273.48
Live Cattle (P) Continuation	LC.C	USD	149.70	Down	Down	Down	Bearish	14/04/15	13	150.43	0.73	0.48%	152.23
Lean Hogs (P) Continuation	LH.C	USD	81.43	Up	Up	Neutral	Bullish	30/03/15	24	75.55	5.88	7.78%	71.87
Gold Continuation	GC.C	USD	1,182.40	Neutral	Neutral	Down	Bullish	27/04/15	4	1,203.20	-20.80	-1.73%	1,180.69
High Grade Copper Continuation	HG.C	USD	2.89	Up	Up	Neutral	Bullish	24/04/15	5	2.75	0.14	5.04%	2.70
Silver Continuation	SI.C	USD	16.15	Down	Neutral	Down	Bullish	28/04/15	3	16.59	-0.44	-2.63%	16.09
No. 7 Cocoa Continuation	CA.C	GBP	2,005.00	Up	Neutral	Neutral	Bullish	24/04/15	5	1,979.00	26.00	1.31%	1,941.14
Robusta Coffee 10-T Continuation	RM.C	USD	1,792.00	Down	Down	Down		22/04/15	7	1,841.00	N/A	N/A	N/A
No. 5 White Sugar Continuation	SW.C	USD	376.70	Up	Neutral	Neutral	Bullish	24/04/15	5	374.70	2.00	0.53%	363.37
Coffee Continuation CME	KT.C	USD	1.37	Down	Down	Down	Bullish	16/04/15	11	1.42	-0.05	-3.52%	1.36
Orange Juice Continuation	OJ.C	USD	137.30	Up	Up	Neutral	Bullish	16/08/12	706	120.35	16.95	14.08%	116.20
Heating Oil Continuation	HO.C	USD	1.98	Up	Neutral	Neutral	Bullish	24/04/15	5	1.93	0.05	2.62%	1.75
Cocoa Continuation NYMEX	CJ.C	USD	2,943.00	Up	Neutral	Neutral	Bullish	24/04/15	5	2,885.00	58.00	2.01%	2,772.60
Crude Oil WTI Continuation	CL.C	USD	59.63	Up	Up	Neutral	Bullish	06/04/15	19	52.14	7.49	14.37%	49.35
Steel Continuation	HV.C	USD	462.00	Down	Down	Down	Bearish	17/03/15	33	488.00	26.00	5.33%	519.93
Sugar #11 Continuation NYMEX	KA.C	USD	0.13	Neutral	Neutral	Down	Bullish	23/04/15	6	0.13	0.00	-0.23%	0.13
Cotton #2 Continuation NYMEX	KG.C	USD	0.68	Up	Up	Neutral	Bullish	23/04/15	6	0.65	0.03	4.21%	0.63
Gulf Sour Crude Oil Continuation	MT.C	USD	63.48	Up	Up	Neutral	Bullish	01/04/15	22	53.32	10.16	19.05%	52.86
Natural Gas Continuation	NG.C	USD	2.75	Neutral	Neutral	Neutral	Bearish	02/04/15	21	2.71	-0.04	-1.40%	2.71
Palladium Continuation	PA.C	USD	776.50	Up	Neutral	Down	Bullish	27/04/15	4	782.45	-5.95	-0.76%	760.53
Platinum Continuation	PL.C	USD	1,140.40	Down	Down	Down	Bullish	27/04/15	4	1,153.40	-13.00	-1.13%	1,133.05
Coal Futures Continuation	QL.C	USD	47.13	Down	Down	Down	Bearish	31/03/15	23	51.08	3.95	7.73%	51.01
Crude Oil Brent Continuation	SC.C	USD	66.78	Up	Up	Neutral	Bullish	15/04/15	12	64.81	1.97	3.04%	58.45

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: Bond Futures													
5-Year T-Note (P) Continuation	FV.C	USD	120.13	Neutral	Neutral	Up	Bullish	27/03/15	25	120.03	0.10	0.09%	119.96
2-Year T-Note (P) Continuation	TU.C	USD	109.63	Neutral	Up	Neutral	Bullish	27/03/15	25	109.55	0.08	0.08%	109.50
10-Year T-Note (P) Continuation	TY.C	USD	128.38	Down	Neutral	Neutral	Bullish	27/03/15	25	128.69	-0.31	-0.24%	128.56
30-Year T-Bond (P) Continuation	ZB.C	USD	159.59	Down	Neutral	Neutral		28/04/15	3	161.47	N/A	N/A	N/A
Euro Bund Continuation	GG.C	EUR	156.70	Down	Neutral	Neutral		29/04/15	2	157.73	N/A	N/A	N/A
Euro Schatz Continuation	HF.C	EUR	111.18	Down	Neutral	Neutral		29/04/15	2	111.20	N/A	N/A	N/A
Euro Bobl Continuation	HR.C	EUR	128.80	Down	Down	Neutral		29/04/15	2	129.07	N/A	N/A	N/A
10-Year Gilt Continuation	G.C	GBP	118.12	Down	Neutral	Neutral		28/04/15	3	119.60	N/A	N/A	N/A
5-Year Gilt Continuation	QD.C	GBP	111.50	Down	Neutral	Neutral		29/04/15	2	111.47	N/A	N/A	N/A
2-Year Gilt Continuation	QE.C	GBP	103.92	Down	Neutral	Neutral		22/04/15	7	103.95	N/A	N/A	N/A

Market/Index	Symbol	CCY	Previous Posture (29/04/2015)	Current Posture (30/04/2015)
Category:				
BARCLAYS AGGREGATE BOND FUND	AGG	USD	Bullish	
MSCI GERMANY	EWG	USD	Bullish	Bearish
BARCLAYS 7-10 YEAR TREASURY BOND FUND	IEF	USD	Bullish	
SMALL CAP 600/BARRA GROWTH	IJT	USD	Bullish	Bearish
MSCI INDIA INDEX ETN	INP	USD		Neutral
RUSSELL 2000 VALUE ETF	IWM	USD	Bullish	Bearish
AEX General - NETHERLANDS	AEX	EUR	Bullish	Bearish
BEL 20 - BELGIUM	BFX	EUR	Bullish	
BSE 30 - INDIA	BSESN	USD		Neutral
PARIS CAC 40 - FRANCE	CAC40	EUR	Bullish	
SWISS MARKET INDEX - SWITZERLAND	SSMI	USD	Bullish	Bearish
Soybeans (P) Continuation	S.C	USD		Bullish
Swedish Krona Continuation	SK.C	USD	Bearish	Bullish
STOXX 50 Continuation	FS.C	EUR	Bullish	Bearish
Euro Stoxx 50 Continuation	FX.C	EUR	Bullish	Bearish
Euro Bund Continuation	GG.C	EUR	Bullish	
Euro Schatz Continuation	HF.C	EUR	Bullish	
Euro Bobl Continuation	HR.C	EUR	Bullish	
Swiss Market Index Continuation	SZ.C	USD	Bullish	Bearish
5-Year Gilt Continuation	QD.C	GBP	Bullish	
RUSSELL 2000 Continuation E-Mini	RJ	USD	Bullish	Bearish
FTSE MIB INDEX - ITALY	FTSEMIB	EUR	Bullish	Bearish

Notes:

This report is a technical oriented Mechanical Trading System (MTS) optimized to generate medium-term signals which work best when the said markets are trending. Hence the system will perform a lot better in trending environments and less in sideways price movements. The MTS is trying to spot early enough the initiation of a trend when a price break-out occurs and follow the trend until it matures and reverses. Price break-outs in overbought markets will not be initiating bullish signals unless there is some relief of the overbought position and vice versa in price break-downs. The combination of the "Posture" and "Trend" columns give the best indication of how strong is the signal. For example, after a prolonged decline when all trends (short-term, medium-term and long-term) are in "down" mode a new "bullish" signal should be treated with caution. If the bullish posture persists while the trends are turning to "up" mode one by one the strength of the posture signal increases. The opposite happens in a bearish posture signal when all trends are "up". Therefore, the system yields the best results when the posture signals are aligned with the trend(s).