

Stock Markets & Currencies

Historical Graph Analysis Period 2005 - 2014

by Valuation & Research Specialists (VRS) in collaboration with
Athens University of Economics and Business (AUEB) Students' Investment & Finance Club



January 30, 2015

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Stock Market Indices

Historical Graph Analysis

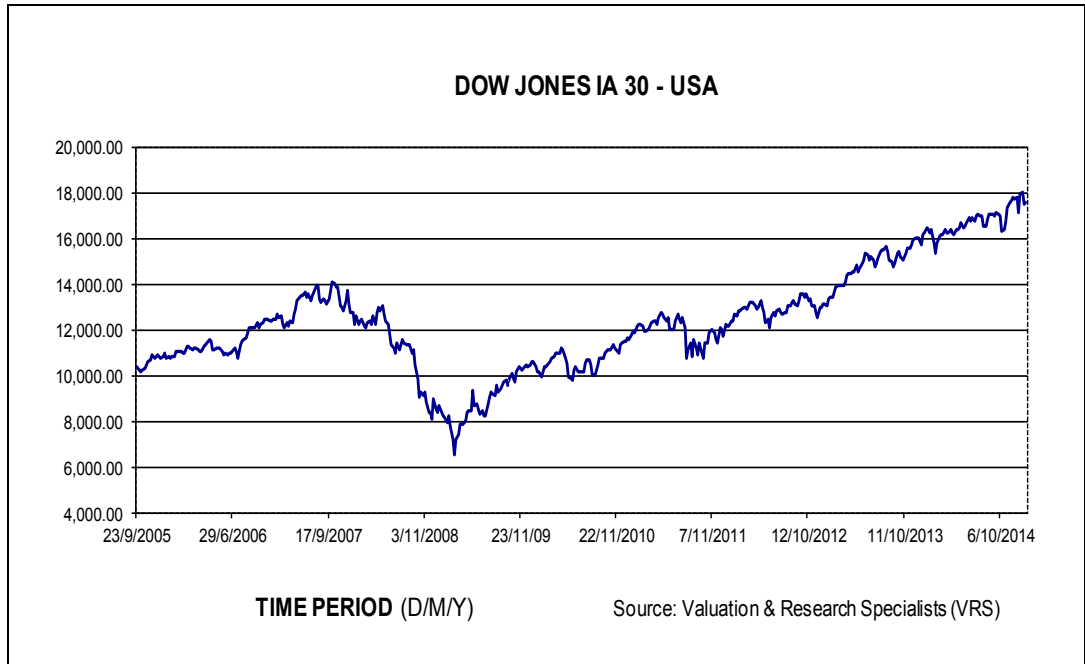


Period 2005 – 2014 _____

DOW JONES - USA

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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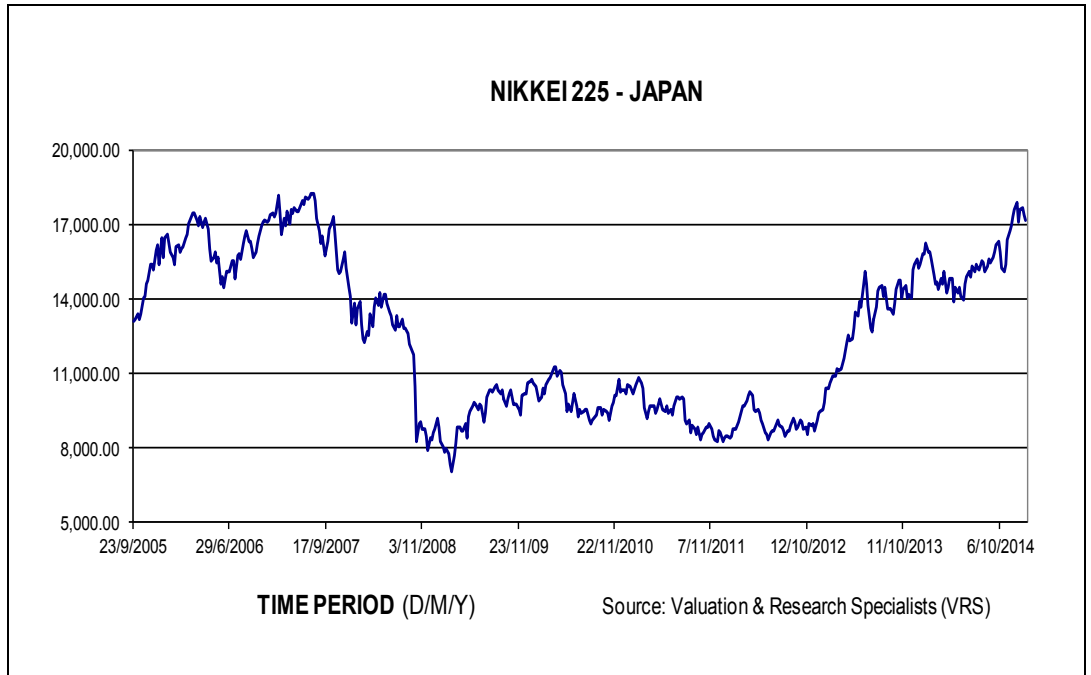
COMMENT

Dow Jones is trading along an upward channel since the first half of 2009. Its pattern has turned less volatile over the past 24 months. 14,000 points have established a strong long-term support level.

NIKKEI 225 - JAPAN

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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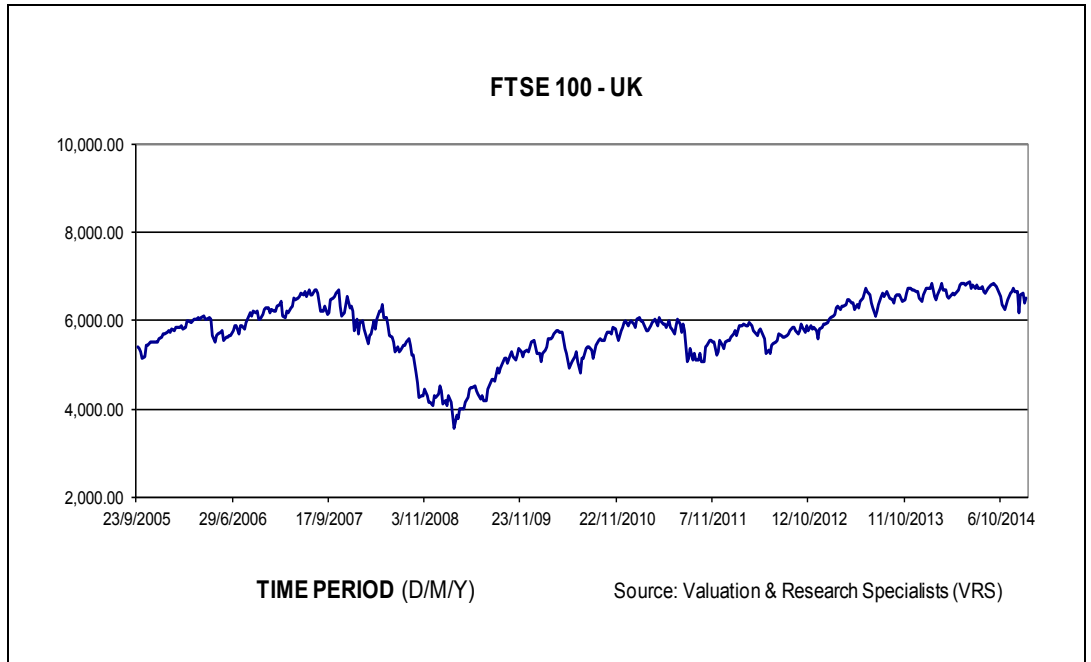
COMMENT

Despite the low territories which NIKKEI has tested from the last months of 2008 to the end of 2012, the last period consists the starting point of an uptrend. The index has managed to reach the highs recorded during the years 2005-2008.

FTSE 100 - UK

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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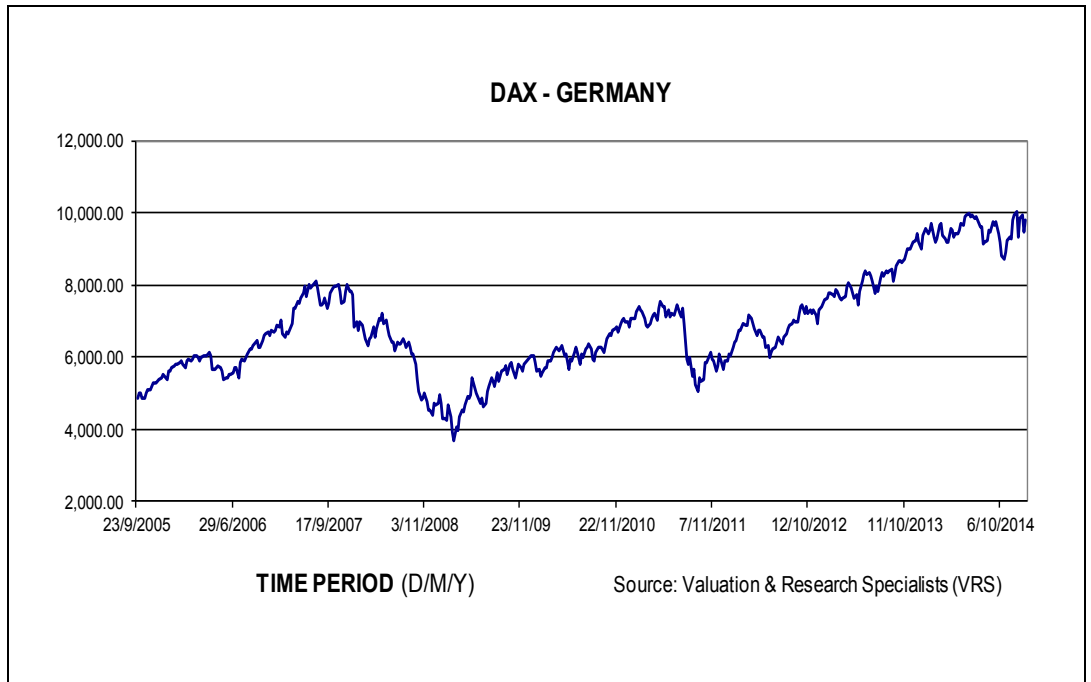
COMMENT

The downward period seems to be a short trend for FTSE 100 lasting from May 2008 to March 2009 as compared to other indices. From this time point, an uptrend starts resulting in the surpassing of previous highs recorded during the years 2006 – 2007.

DAX - GERMANY

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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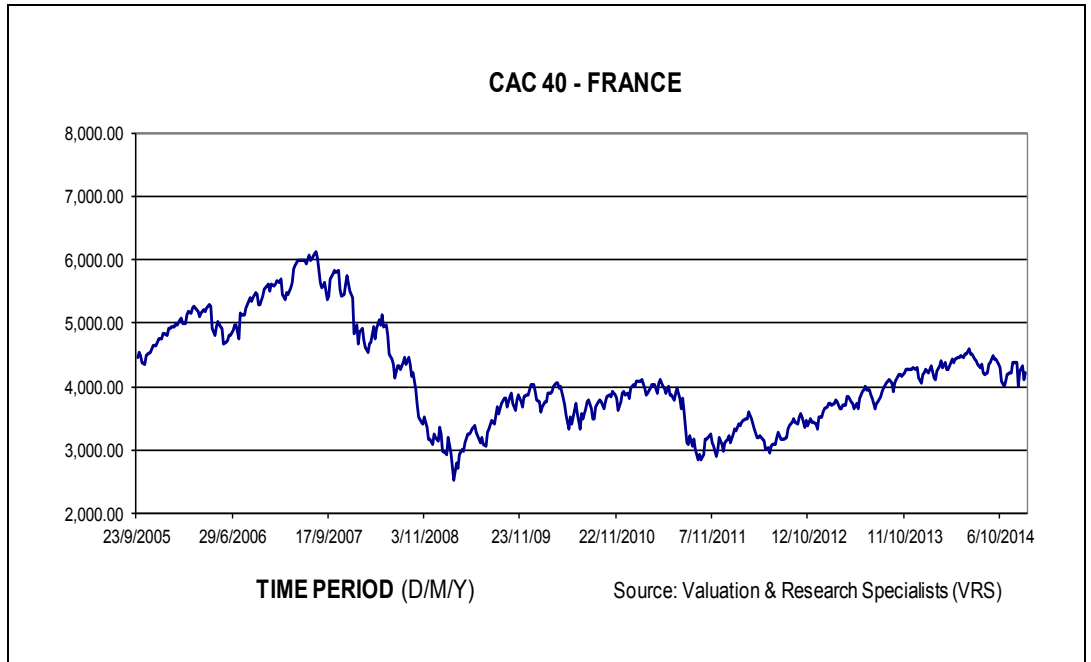
COMMENT

The index is in upward trend after testing a sharp decrease in the third quarter of 2011. 10,000 points now form a strong long-term support level.

CAC 40 - FRANCE

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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COMMENT

After upward movements from October 2012 to July 2014, the index shows great variability and downward movements. Contrary to other major stock indices, CAC 40 is well below its levels recorded during the period 2006 – 2007.

GI - GREECE

Period 2009 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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COMMENT

The Greek General Index was steadily declining since the mid 2009, breaking downward strong support levels until mid 2012 when it reversed its trend. During 2013, the Index made efforts to stabilize above the 1,000 points level whereas during 2014 the index moved once again downwards.

Foreign Exchange Rates

Historical Graph Analysis

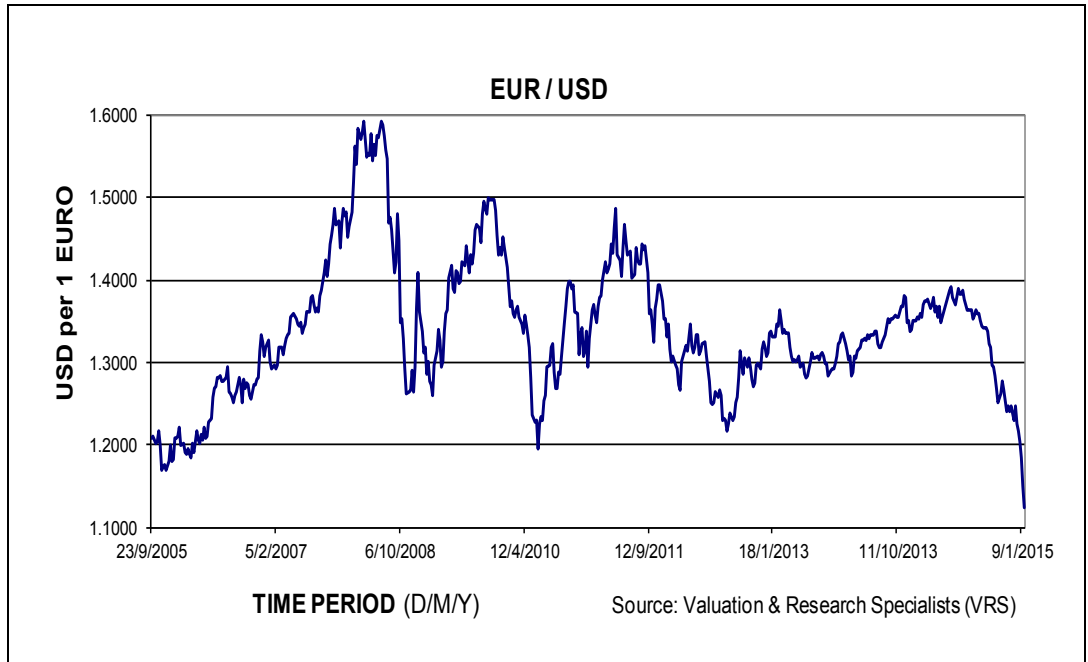


Period 2005 – 2014 _____

USD per 1 EUR

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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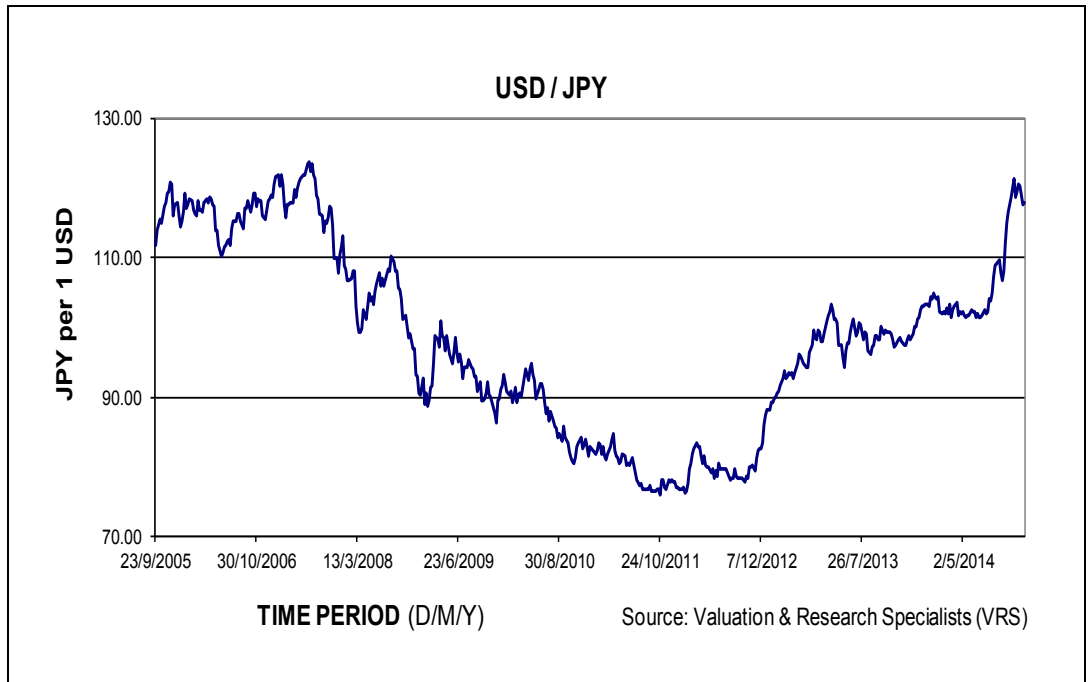
COMMENT

From 2005 to the first semester of 2008, EUR followed an upward trend. However, this trend changed and EUR lost value against USD in the period 2009-2012 despite some short-term cycles of upward movements. Although, in July 2012, it seemed that there would be a reverse trend, this one lasted less than one year. EUR, after reaching 1.38115, continuously loses ground against USD and at the end of 2014, the exchange rate was 1.21705, one of the lowest values of the examined period.

JPY per 1 USD

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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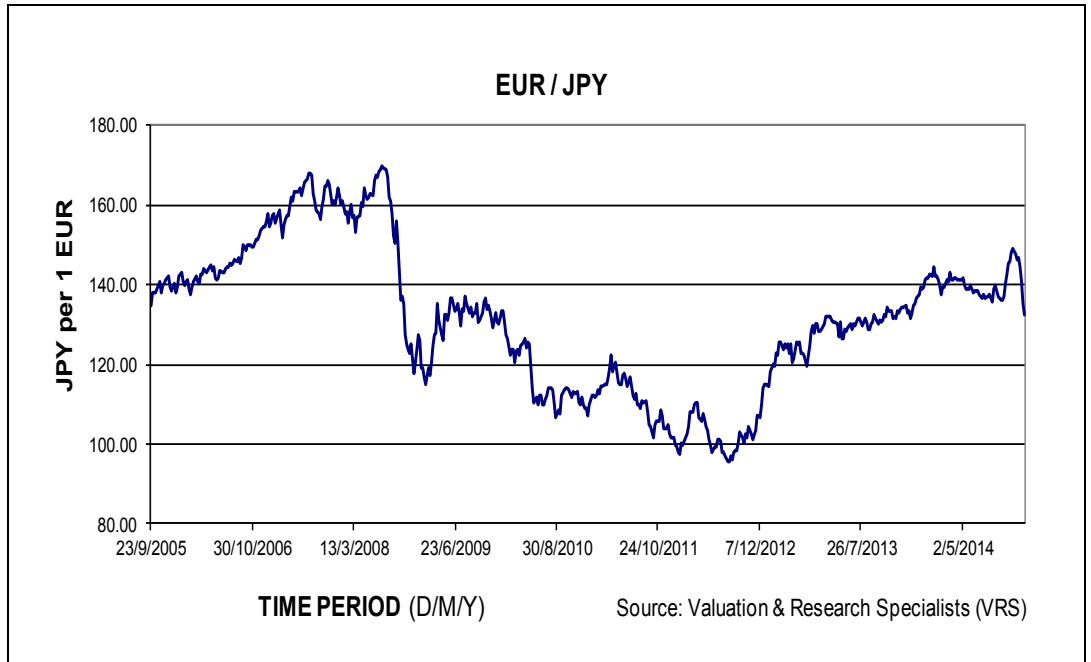
COMMENT

During a 6 year period, USD lost more than 1/3 of its value against JPY starting from above 120 JPY and dropping below 80 at the end of 2011. From the first days of 2012, it started to gain ground against JPY and at the end of 2014, the exchange rate was above 120 JPY reaching past high values.

JPY per 1 EUR

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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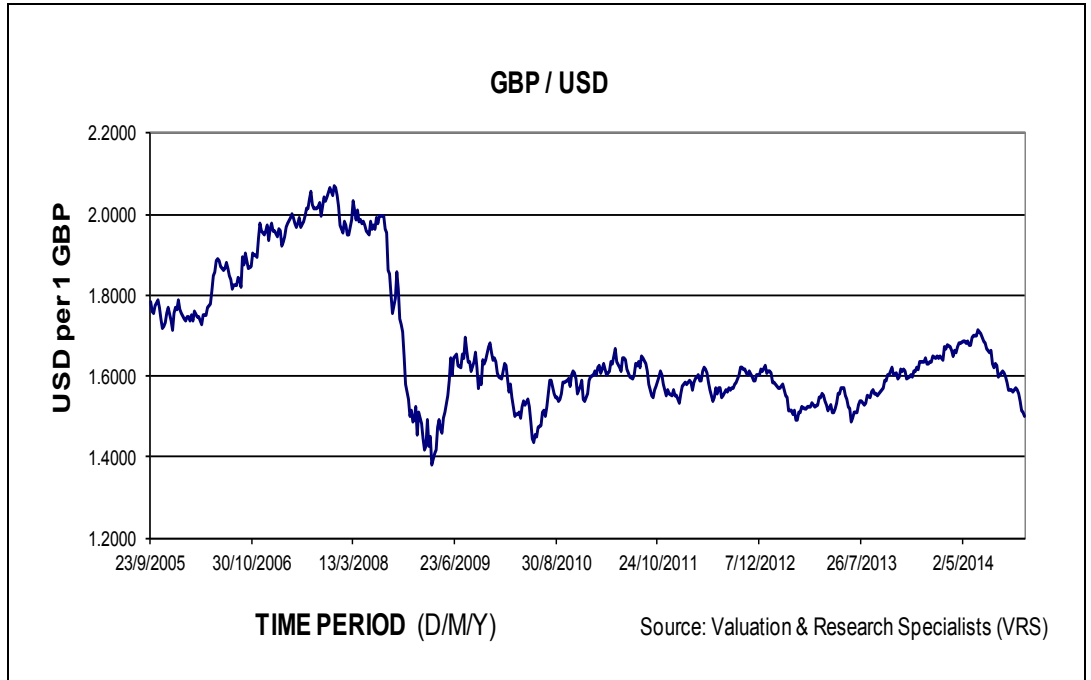
COMMENT

In July 2007, EUR was equal to 160.0769 JPY. However, it started to weaken against JPY, a trend which lasted until August 2012. From this time point, an upward trend of EUR is observed despite some exceptions to the general movement of the exchange rate. At the end of 2014, EUR had stabilized around 146 JPY.

USD per 1 GBP

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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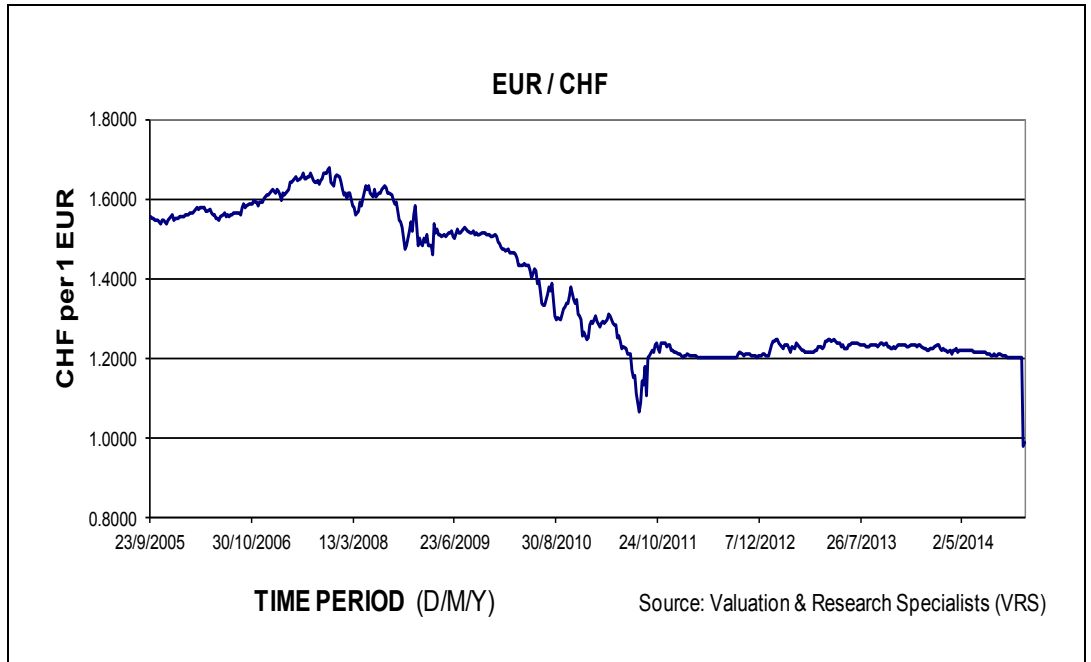
COMMENT

At the end of 2007, GBP traded at 2.0947, the highest value of the graph. From this time point until the first months of 2009, it lost more than 75% of its value. GBP traded within the 1.46 – 1.66 range against USD during the period 2010 – 2013 showing great variance. During the first semester 2014, GBP gained ground against USD, starting from 1.48825 USD and surpassing 1.69 USD until July 2014. In the following months, the exchange rate followed a downward movement.

CHF per 1 EUR

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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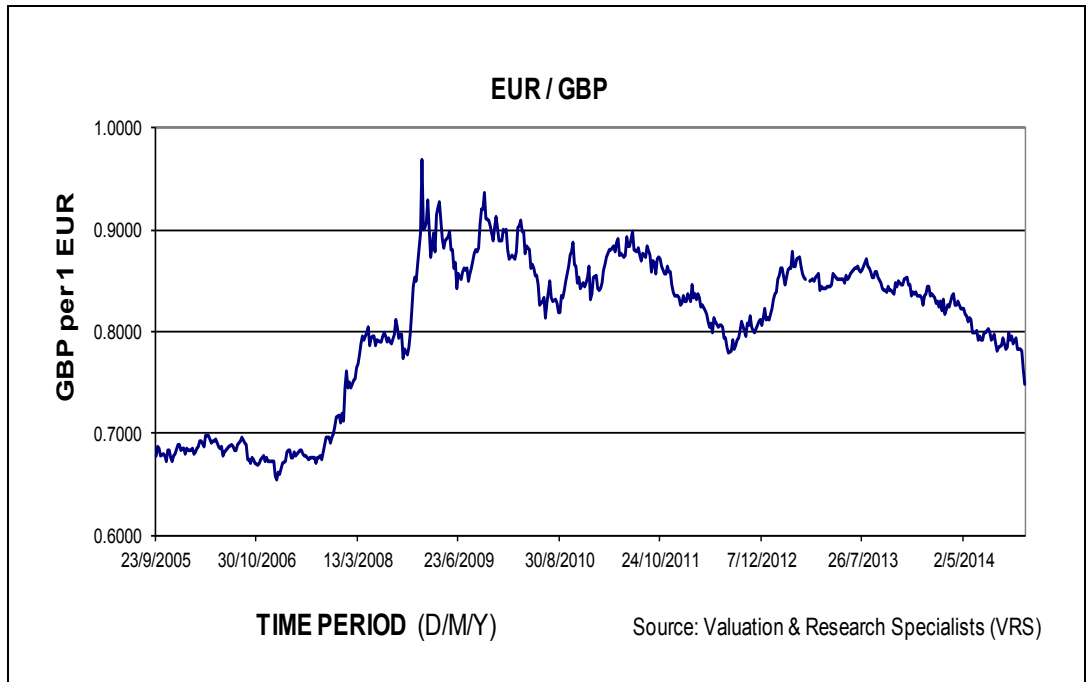
COMMENT

EUR weakened against CHF during the period 2008 – 2012, starting from the 1.65 CHF level and dropping below 1.10. In the two-year period 2013-2014, it stabilized around 1.20 CHF having very slight fluctuations.

GBP per 1 EUR

Period 2005 – 2014, Weekly Data
(Time period as day/month/year)

Source: VRS



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COMMENT

During the period 2007-2008, EUR gained significant ground against GBP and was revaluated more than 43%. During the period 2008 – 2012, it had great fluctuations while in 2014, it followed a downward trend and reached 0.7477, the lowest value of the last five years.

NOTES

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